

MAINE STATE LEGISLATURE

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L.D. 352

2

(Filing No. H-78)

3

STATE OF MAINE

4

HOUSE OF REPRESENTATIVES

5

112TH LEGISLATURE

6

FIRST REGULAR SESSION

7 COMMITTEE AMENDMENT "A" to H.P. 282, L.D. 352,
8 Bill, "AN ACT to Authorize a Self-liquidating Bond
9 Issue for Waldo County for Renovation of and Addition
10 to the Waldo County Court Facility."

11 Amend the Bill in section 1, in the 2nd and 3rd
12 lines (page 2, lines 10 and 11 in L.D.) by striking
13 out the following: "Notwithstanding the Maine Revised
14 Statutes, Title 30, section 404, the" and inserting
15 in its place the following: 'The'

16 Further amend the Bill in section 3, in the 9th
17 line, (page 2, line 32 in L.D.) by striking out the
18 words "Capital Improvement" and inserting in their
19 place the following: 'Court Facility'

20 Further amend the Bill in section 3 in the 12th
21 line (page 2, line 35 in L.D.) by striking out the
22 word "thereof" and inserting in its place the words
23 'of issue'

24 Further amend the Bill in section 3, in the 13th
25 and 14th lines (page 2, lines 36 and 37 in L.D.) by
26 striking out the figure and words "20 years from its
27 date" and inserting in their place the figure and
28 words '16 years from its date of issue'

29 Further amend the Bill in section 3, in the 3rd
30 line from the end (page 3, line 1 in L.D.) by insert-
31 ing after the word "shall" the word 'not'

32 Further amend the Bill in section 3 by adding at
33 the end a new paragraph to read:

34 'If any bonds have not been issued within 5 years
35 of ratification by the voters, then those bonds shall

COMMITTEE AMENDMENT "A" to H.P. 282, L.D. 352

1 not be issued. If any proceeds from the sale of the
2 bonds have not been expended within 10 years after
3 the date of sale, those proceeds shall lapse to the
4 county's debt service account.'

5 Further amend the Bill in section 5, in the 2nd
6 paragraph, in the last line (page 3, line 28 in L.D.)
7 by inserting after the word "question" the following:
8 'with the accompanying statement concerning estimated
9 debt service'

10 Further amend the Bill in section 5 by striking
11 out all of the question (page 3, lines 29 to 34 in
12 L.D.) and inserting in its place the following:

13 "Do you favor a \$485,000 bond issue to renovate
14 and add to the Waldo County Court Facility?"

15 The total estimated debt service for this issue
16 is \$777,605, of which principal is \$485,000 and esti-
17 mated interest is \$292,605, at an average rate of
18 8.56% over 15 years. Waldo County currently has no
19 bond indebtedness.'

20 Further amend the Bill in section 5, in the 2nd
21 paragraph from the end before the the emergency
22 clause, in the 8th line from the end (page 4, line 3
23 in L.D.) by striking out the word "next" and insert-
24 ing the word 'last'

25 Further amend the Bill by striking out all of the
26 emergency clause and inserting in its place the fol-
27 lowing: 'Emergency clause. In view of the emergency
28 cited in the preamble, this Act shall take effect
29 when approved only for the purpose of its submission
30 to the voters of Waldo County.'

31 STATEMENT OF FACT

32 This amendment accomplishes the following:

COMMITTEE AMENDMENT "A" to H.P. 282, L.D. 352

- 1 1. Eliminates the confusion as to whether the
- 2 bill requires a referendum;

- 3 2. Adds a provision as to action to be taken if
- 4 the bonds are not issued or the funds not expended
- 5 within specified time periods;

- 6 3. Changes the referendum question to indicate
- 7 the amount of interest to be incurred, to indicate
- 8 the current bond debt status of the county and to
- 9 change the retirement period to 15 years to match the
- 10 support data from the county; and

- 11 4. Makes a number of minor wording changes.

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Reported by the Committee on Local and County Government
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