MAINE STATE LEGISLATURE

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	FIRST REGULAR SESSION
	ONE HUNDRED AND TWELFTH LEGISLATURE
Legis	lative Document No. 23
H.P. 2	205 House of Representatives, January 29, 198 eference to the Committee on Taxation suggested and ordered printed.
	EDWIN H. PERT, Clerk
C	nted by Representative Sproul of Augusta. Osponsored by Representative Jackson of Harrison, Representative lton of Mount Desert and Representative Webster of Cape Elizabeth.
	STATE OF MAINE
	IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-FIVE
	AN ACT to Repeal the Unitary Tax.
Be i	t enacted by the People of the State of Maine as
	Sec. 1. 36 MRSA §5102, sub-§8, as amended by PL, c. 571, §14, is further amended to read:
for taxal unde sect tion tent en by eeme	B. Maine net income. "Maine net income" means, any taxable year for any corporate taxpayer, the ole income of that taxpayer for that taxable year the laws of the United States as modified by ions 5200-A and 5202-B and allocated or appored to this State under chapter 821. To the exthat it derives from a unitary business carried year the transfer of an affiliated group; the enet income of a corporation shall be determined apportioning that part of the federal taxable introduced the entire group which derives from the unibusiness.
	Sec. 2. 36 MRSA §5102, sub-§10-A, as enacted by 983, c. 571, §17, is repealed.

1 Sec. 3. 36 MRSA §5220, sub-§5, as repealed and replaced by PL 1983, c. 571, §24, is amended to read:

Certain taxable corporations. Every taxable corporation which is required to file a federal come tax return. A taxable corporation which is a member of an affiliated group and which is engaged in a unitary business with one or more other members of that affiliated group shall file a combined report, containing such information as the State Tax Assessor may designate by rule, for each such unitary busi-Neither the income nor the property, payroll nessand sales of a member corporation which is not required to file a federal income tax return shall be included in the combined report. The State Tax Assesser may, in his discretion, allow 2 or more taxable corporations which are members of an affiliated group to file a consolidated return:

19 STATEMENT OF FACT

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The purpose of this bill is to repeal the unitary corporate income tax provisions.

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