

MAINE STATE LEGISLATURE

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1 FIRST REGULAR SESSION
2

3 ONE HUNDRED AND TWELFTH LEGISLATURE
4

5 Legislative Document

No. 168

6
7 S.P. 72

In Senate, January 24, 1985

8 Reference to the Committee on Business and Commerce suggested and
9 ordered printed.

10 JOY J. O'BRIEN, Secretary of the Senate

Presented by Senator Sewall of Lincoln.

11
12 STATE OF MAINE
13

14 IN THE YEAR OF OUR LORD
15 NINETEEN HUNDRED AND EIGHTY-FIVE
16

17 AN ACT Relating to Additional Charges in
18 Connection with Consumer Credit
19 Transactions.
20

21 Be it enacted by the People of the State of Maine as
22 follows:

23 9-A MRSa §2-501, sub-§3 is enacted to read:

24 3. An additional charge of \$10, in the event a
25 check or other instrument of payment offered by the
26 buyer as payment of an amount or amounts due under
27 this subsection is returned unpaid to the creditor,
28 may be collected by the creditor from the buyer.
29 This charge may be included in the balance upon which
30 the finance charge is calculated and may be imposed
31 only one time for each check or other instrument of
32 payment returned unpaid.

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STATEMENT OF FACT

The purpose of this bill is to amend the law concerning consumer credit transactions to permit the imposition of a \$10 fee for checks returned unpaid.

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