

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

1 THIRD SPECIAL SESSION
2

3 ONE HUNDRED AND ELEVENTH LEGISLATURE
4

5 Legislative Document

No. 2481

6
7 S.P. 923

Senate of Maine, August 27, 1984

8 Received by the Secretary of the Senate on August 27, 1984.

9 Referred to the Committee on Appropriations and Financial Affairs, and
1,400 ordered printed pursuant to Joint Rule 14.

10 JOY J. O'BRIEN, Secretary of the Senate
Presented by Senator Hayes of Penobscot.

Cosponsors: Representative Lisnik of Presque Isle, Representative
Randall of East Machias and Representative Mills of Bethel.

11
12 STATE OF MAINE
13

14 IN THE YEAR OF OUR LORD
15 NINETEEN HUNDRED AND EIGHTY-FOUR
16

17 AN ACT to Authorize a General Fund Bond
18 Issue in the Amount of \$16,500,000 for the
19 Construction and Renovation of Higher Education
20 Facilities at the University of Maine.
21

22 Preamble. Two-thirds of both Houses of the Leg-
23 islature deeming it necessary in accordance with the
24 Constitution of Maine, Article IX, Section 14, to au-
25 thorize the issuance of bonds on behalf of the State
26 of Maine to provide for the construction and
27 renovation of higher education facilities at the Uni-
28 versity of Maine.

29 Be it enacted by the People of the State of Maine as
30 follows:

31 Sec. 1. Issue of bonds to provide for the con-
32 struction and renovation of higher education facili-
33 ties at the University of Maine. The Treasurer of
34 State is authorized, under the direction of the Gov-
35 ernor, to issue from time to time registered bonds in

1 the name and behalf of the State to an amount not ex-
2 ceeding \$16,500,000, for the purpose of raising funds
3 to provide for the construction and renovation of
4 higher education facilities at the University of
5 Maine as authorized by section 6. The bonds shall be
6 deemed a pledge of the faith and credit of the State.
7 The bonds shall not run for a longer period than 10
8 years from the date of the original issue thereof.
9 Any issuance of bonds may contain a call feature at
10 the discretion of the Treasurer of State with the ap-
11 proval of the Governor.

12 **Sec. 2. Records of bonds issued to be kept by**
13 **the State Auditor and Treasurer of State.** The State
14 Auditor shall keep an account of the bonds, showing
15 the number and amount of each, the date when payable
16 and the date of delivery thereof to the Treasurer of
17 State who shall keep an account of each bond showing
18 the number thereof, the name of the successful bidder
19 to whom sold, the amount received for the same, the
20 date of sale and the date when payable.

21 **Sec. 3. Sale, how negotiated; proceeds appropri-**
22 **ated.** The Treasurer of State may negotiate the sale
23 of the bonds by direction of the Governor, but no
24 such bond shall be loaned, pledged or hypothecated in
25 behalf of the State. The proceeds of the sale of the
26 bonds, which shall be held by the Treasurer of State
27 and paid by him upon warrants drawn by the Governor,
28 are appropriated to be used solely for the purposes
29 set forth in this Act. Any unencumbered balances re-
30 maining at the completion of the projects in section
31 6 shall lapse to the debt service account established
32 for the retirement of these bonds.

33 **Sec. 4. Interest and debt retirement.** Interest
34 due or accruing upon any bonds issued under this Act
35 and all sums coming due for payment of bonds at matu-
36 rity shall be paid by the Treasurer of State.

37 **Sec. 5. Disbursement of bonds proceeds.** The
38 proceeds of the bonds shall be expended under the di-
39 rection and supervision of the Board of Trustees of
40 the University of Maine with the approval of the Di-
41 rector of Public Improvements.

1 Sec. 6. Allocations from General Fund bond issue
2 - higher education facilities. The proceeds of the
3 sale of bonds shall be expended as designated in the
4 following schedule:

5 UNIVERSITY OF MAINE

6	-Chemical Engineering Addition -	
7	University of Maine at Orono	\$3,000,000
8	-Classroom building - University	
9	of Southern Maine	3,500,000
10	-Biological Sciences Addition -	
11	University of Maine at Orono	3,000,000
12	-Handicapped accessibility	1,000,000
13	-Renovations, alterations and mi-	
14	nor additions - all campuses	3,000,000
15	-Computer facilities - all cam-	
16	puses	<u>3,000,000</u>
17	TOTAL	\$16,500,000

18 Sec. 7. Transfer between items. The amount
19 listed after the items in section 6 are to be con-
20 strued as a guide. Any of these amounts may be ex-
21 ceeded with the approval of the Governor by transfer
22 from one item to another not exceeding 10% in the ag-
23 gregate.

24 Sec. 8. Contingent upon ratification of bond is-
25 sue. Sections 1 to 7 shall not become effective un-
26 less and until the people of the State have ratified
27 the issuance of bonds as set forth in this Act.

28 Sec. 9. Appropriation balances at year end. At
29 the end of each fiscal year, all unencumbered appro-
30 priation balances representing state moneys shall
31 carry forward from year to year. If the bond pro-
32 ceeds which have not been expended within 10 years
33 after the date of the sale of the bonds they shall
34 lapse to General Fund debt service.

35 Sec. 10. Statutory referendum procedure; submis-

1 sion at special statewide election; effective date.
2 This Act shall be submitted to the legal voters of
3 the State of Maine at the next general or special
4 statewide election following passage of this Act.
5 The city aldermen, town selectmen, and plantation as-
6 sors of this State shall notify the inhabitants of
7 their respective cities, towns and plantations to
8 meet in the manner prescribed by law for holding a
9 statewide election to vote on the acceptance or re-
10 jection of this Act by voting on the following ques-
11 tion:

12 "Shall a bond issue be authorized in the amount
13 of \$16,500,000 for buildings at the University of
14 Maine?"

15 The legal voters of each city, town and
16 plantation shall vote by ballot on this question and
17 shall designate their choice by a cross or check mark
18 placed within a corresponding square below the word
19 "Yes" or "No." The ballots shall be received,
20 sorted, counted and declared in open ward, town and
21 plantation meetings and returns made to the Secretary
22 of State in the same manner as votes for members of
23 the Legislature. The Governor shall review the re-
24 turns and, if it appears that a majority of the legal
25 voters are in favor of the Act, the Governor shall
26 proclaim that fact without delay, and the Act shall
27 become effective 30 days after the date of the proc-
28 lamation.

29 The Secretary of State shall prepare and furnish
30 to each city, town and plantation all ballots, re-
31 turns and copies of this Act necessary to carry out
32 the purpose of this referendum.

33 STATEMENT OF FACT

34 This bill provides for a bond issue in the amount
35 \$16,500,000 for the construction and renovation of
36 higher education facilities at the University of
37 Maine as follows:

38 A. New construction

39 1. Chemical engineering addi- \$3,000,000

1	tion - University of Maine at	
2	Orono	
3	2. Classroom building - Uni-	3,500,000
4	versity of Southern Maine	
5	3. Biological sciences addi-	3,000,000
6	tion - University of Maine at	
7	Orono	
8	B. Handicapped accessibility	1,000,000
9	C. Renovations, alterations and	
10	minor additions - all campuses	3,000,000
11	D. Computer facilities - all	
12	campuses	<u>3,000,000</u>
13	TOTAL	\$16,500,000
14		7242082284