MAINE STATE LEGISLATURE

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THIRD SPECIAL SESSION			
ONE	HUNDRED AND EL	EVENTH LEGISLATUR	ŁΕ
Legislative Doc	ument		No. 2480
S.P. 922		Senate of Maine,	August 27, 1984
Referred to 1		Senate on August 27, 198 propriations and Financi at Rule 14.	
Cosponsors:	ator Najarian of Cun	of Portland, Senator Cla	•
	STATE O	F MAINE	
NI		OF OUR LORD AND EIGHTY-FOUR	
Issue	in the Amount Construction a	a General Fund B of \$6,000,000 for nd Furnishing of ities.	the
lature deemi Constitution thorize the of Maine to	ing it necessar n of Maine, Art e issuance of b	f both Houses of y in accordance icle IX, Section onds on behalf of for the design, rt facilities.	with the 14, to au-
Be it enact follows:	ted by the Peop	le of the State o	of Maine as
ties. The T	tr <mark>uction and</mark> Treasurer of St ion of the Gove	s to provide for furnishing of cou ate is authoriz rnor, to issue frhe name and behal	rt facili- ed, under om time to

State to an amount not exceeding \$6,000,000, for the purpose of raising funds to provide for the design, construction and furnishing of court facilities as authorized by section 6. The bonds shall be deemed a pledge of the faith and credit of the State. The bonds shall not run for a longer period than 10 years from the date of the original issue thereof. Any issuance of bonds may contain a call feature at the discretion of the Treasurer of State with the approval of the Governor.

- Sec. 2. Records of bonds issued to be kept by the State Auditor and Treasurer of State. The State Auditor shall keep an account of the bonds, showing the number and amount of each, the date when payable and the date of delivery thereof to the Treasurer of State, who shall keep an account of each bond showing the number thereof, the name of the successful bidder to whom sold, the amount received for the same, the date of sale and the date when payable.
- Sec. 3. Sale, how negotiated; proceeds appropriated. The Treasurer of State may negotiate the sale of the bonds by direction of the Governor, but no such bond shall be loaned, pledged or hypothecated in behalf of the State. The proceeds of the sale of the bonds, which shall be held by the Treasurer of State and paid by him upon warrants drawn by the Governor, are appropriated to be used solely for the purposes set forth in this Act. Any unencumbered balances remaining at the completion of the projects in section 6 shall lapse to the debt service account established for the retirement of these bonds.
- Sec. 4. Interest and debt retirement. Interest due or accruing upon any bonds issued under this Act and all sums coming due for payment of bonds at maturity shall be paid by the Treasurer of State.
- Sec. 5. Disbursement of bonds proceeds. The proceeds of the bonds shall be expended under the direction and supervision of the Director of Public Improvements.
- Sec. 6. Allocations from General Fund bond issue
 court facilities. The proceeds of the sale of bonds
 shall be expended as designated in the following
 schedule:

2	Portland Court	\$3,800,000
3	Bath-Brunswick Court	2,200,000
4	Total	\$6,000,000
7 st 8 th	Sec. 7. Transfer between items. The isted after the items in section 6 are trued as a guide. Either amount may be exceed approval of the Governor by transfers ther item not exceeding 10% in the aggregations.	to be con- ceeded with from the
12 le	Sec. 8. Contingent upon ratification of the Sections 1 to 7 shall not become effects and until the people of the State have ne issuance of bonds as set forth in this	fective un- e ratified
16 pr 17 ca 18 ce 19 af	Sec. 9. Appropriation balances at year end of each fiscal year, all unencumber riation balances representing state mearry forward from year to year. If the eds which have not been expended with the ter the date of the sale of the bonds apper to General Fund debt service.	red appro- oneys shall bond pro- in 10 years
23 Th 24 th 25 st 26 ci 27 sc 28 th 29 me 30 st 31 je	Sec. 10. Statutory referendum procedum ion at special statewide election; effectives act shall be submitted to the legal me State of Maine at the next general statewide election following passage of the sty aldermen, town selectmen and plantations of this State shall notify the inherence in the manner prescribed by law for statewide election to vote on the acceptance ection of this Act by voting on the following.	voters of or special is Act. The ion assesabitants of tations to cholding a ce or re-
33 34 of	"Shall a bond issue be authorized in the \$6,000,000 to build courthouses?"	the amount
37 sh	The legal voters of each city, antation shall vote by ballot on this que hall designate their choice by a cross or aced within a corresponding square below.	estion and check mark

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JUDICIAL DEPARTMENT

"Yes" or "No." The ballots shall be received, sorted, counted and declared in open ward, town and plantation meetings and returns made to the Secretary of State in the same manner as votes for members of the Legislature. The Governor shall review the returns and, if it appears that a majority of the legal voters are in favor of the Act, the Governor shall proclaim that fact without delay, and the Act shall become effective 30 days after the date of the proclamation.

The Secretary of State shall prepare and furnish to each city, town and plantation all ballots, returns and copies of this Act necessary to carry out the purpose of this referendum.

15 STATEMENT OF FACT

This bill provides for a bond issue in the amount of \$6,000,000 for the design, construction and furnishing of court facilities in Portland and Bath-Brunswick areas.

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