

1	L.D. 2468
2	(Filing No. H- 726)
3 4 5 6	STATE OF MAINE HOUSE OF REPRESENTATIVES 111TH LEGISLATURE SECOND REGULAR SESSION
7 8 9	HOUSE AMENDMENT " $C$ " to H.P. 1864, L.D. 2468, Bill, "AN ACT to Promote the Distillation of Ethanol for Use as an Internal Combustion Engine Fuel."
10 11	Amend the bill by adding at the end before the statement of fact the following:
12	'FISCAL NOTE
13 14 15 16 17 18 20 21 22 23 24 25 26 27 28 29	This bill would result in no more than a \$5,000,000 loss of General Fund revenue over a 4-year period starting in fiscal year 1986. The loss to the General Fund could not exceed \$1,250,000 in any year of the 4-year period. The Bureau of Taxation has in- dicated that the annual distribution of decreased General Fund revenue would be as follows: In fiscal year 1986, \$521,000; in fiscal year 1987, \$1,250,000; in fiscal year 1988, \$1,250,000; in fiscal year 1988 \$1,250,000; in fiscal year 1990, \$729,000. This would total \$5,000,000. The new draft also states "The reduction in tax authorized by this subsection shall be reduced by an amount equivalent to any in- crease in the federal tax exemption for ethanol-blended fuels effective prior to January 1, 1990." A fiscal impact cannot be determined on this section.'

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HOUSE AMENDMENT " C" to H.P. 1864, L.D. 2468

1	STATEMENT OF FACT									
2 3		purpose the bill.		this	amendment	is	to	add	а	fiscal
4								68	350	041284

Filed by Rep. Higgins of Portland Reproduced and distributed under the direction of the Clerk of the House 4/12/84 (Filing No. H-726)