

MAINE STATE LEGISLATURE

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L.D. 2421

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(Filing No. H- 675)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
11TH LEGISLATURE
SECOND REGULAR SESSION

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COMMITTEE AMENDMENT "A" to H.P. 1826,
L.D. 2421, Bill, "AN ACT to Fairly Apportion the
Cost of Canceled Electric Generating Facilities."

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Amend the Bill in section 2 in that part design-
ated "§52-B." in subsection 2 in the last 4 lines
(page 2, lines 7 to 10 in L.D.) by striking out the
underlined words "or any generating facility for
which a utility seeks investment recovery if the com-
mission finds that a substantial likelihood exists
that the facility will not be completed"

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STATEMENT OF FACT

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This amendment deletes the portion of the bill
which implies that a utility is entitled to recovery,
subject to the Revised Statutes, section 52-B, sub-
section 1, of its investment in a facility that has
not yet been canceled, but has a substantial likeli-
hood of not being completed. The effect of this
amendment is to limit recovery under section 52-B to
only facilities which have actually been canceled.

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Reported by the Committee on Public Utilities
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