

1 2	SECOND REGULAR SESSION	
3 4	ONE HUNDRED AND ELEVENTH LEGISLATURE	
5 6	Legislative Document No. 226	7
7	S.P. 838 In Senate, March 15, 198	- 34
8 9	Referred to the Committee on Appropriations and Financial Affairs. Ser down for concurrence and ordered printed.	ıt
10	JOY J. O'BRIEN, Secretary of the Sena	te
11	Presented by Senator Bustin of Kennebec. Cosponsors: Representative Hall of Sangerville and Representative Carte of Winslow.	r
12 13	STATE OF MAINE	-
14 15 16	IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-FOUR	
17 18 19 20 21 22	AN ACT to Authorize a General Fund Bond Issue in the Amount of \$4,950,000 for Energy Conservation, Capital Improvements, Construction, Renovations, Equipment and Furnishings for Various State Departments.	
23 24 25 26 27 28 29	<b>Preamble.</b> Two thirds of both Houses of the Leg- islature deeming it necessary in accordance with the Constitution of Maine, Article IX, Section 14, to au- thorize the issuance of bonds on behalf of the State of Maine to provide for capital improvements, con- struction, renovations, equipment and furnishings for various state departments.	•
30 31	Be it enacted by the People of the State of Maine as follows:	5
32 33 34 35	Sec. 1. Issue of bonds to provide for capital improvements, construction, renovations, equipment and furnishings for various state departments. The Treasurer of State is authorized, under the direction	

1 of the Governor, to issue from time to time serial 2 coupon bonds in the name and behalf of the State to 3 an amount not exceeding \$4,950,000, for the purpose 4 of raising funds to provide for capital improvements, 5 construction, renovations, equipment and furnishings 6 for various state departments as authorized by sec-7 tions 6 and 7. The bonds shall be deemed a pledge of 8 the faith and credit of the State. The bonds shall 9 not run for a longer period than 20 years from the 10 date of the original issue thereof. Any issuance of bonds may contain a call feature at the discretion of 11 12 the Treasurer of State with the approval of the Gov-13 ernor.

14 Sec. 2. Records of bonds issued to be kept by 15 the State Auditor and Treasurer of State. The State Auditor shall keep an account of the bonds, showing 16 17 the number and amount of each, the date when payable 18 the date of delivery thereof to the Treasurer of and 19 State who shall keep an account of each bond showing the number thereof, the name of the successful bidder to whom sold, the amount received for the same, the 20 21 22 date of sale and the date when payable.

23 Sec. 3. Sale, how negotiated; proceeds appropri-24 ated. The Treasurer of State may negotiate the sale the bonds by direction of the Governor, but no 25 of 26 such bond may be loaned, pledged or hypothecated in 27 behalf of the State. The proceeds of the sale of the bonds, which shall be held by the Treasurer of State 28 29 and paid by him upon warrants drawn by the Governor, 30 appropriated to be used solely for the purposes are 31 set forth in this Act. Any unencumbered balances re-32 maining at the completion of the projects in sections 33 6 and 7 shall lapse to the debt service account es-34 tablished for the retirement of these bonds.

35 Sec. 4. Interest and debt retirement. Interest 36 due or accruing upon any bonds issued under this Act 37 and all sums coming due for payment of bonds at matu-38 rity shall be paid by the Treasurer of State.

39 Sec. 5. Disbursement of bonds proceeds. The 40 proceeds of the bonds shall be expended under the di-41 rection and supervision of the Director of Public Im-42 provements.

Sec. 6. Allocations from General Fund bond 1 2 issue-energy. The following funds are allocated from 3 the proceeds of the General Fund bond issue for ener-4 gy conservation programs. 5 1984-85 6 FINANCE AND ADMINISTRATION, DEPARTMENT OF 7 \$3,000,000 Energy Conservation Program 8 Allocations from Gereral Fund bond Sec. 7. issue-capital improvements. The following funds are 9 allocated from the proceeds of the General Fund bond 10 issue for capital improvements. 11 12 1984-85 13 FINANCE AND ADMINISTRATION, DEPARTMENT OF 14 Burleigh, Nash and Erskine 15 Buildings upgrading \$965,000 Bureau of Public Improvements 16 17 Service building addition 400,000 McKown Point Renovations 18 500,000 19 Norway Armory Addition 85,000 20 Total \$1,950,000 21 Sec. 8. Transfer between items. The amounts 2.2 listed after the items in section 7 are to be construed as a guide. Any one or more of these 23 amounts 24 may be exceeded with the approval of the Governor by 25 transfer from one item to another not exceeding 10% 26 in the aggregate. 27 Sec. 9. Contingent upon ratification of bond is-Sections 1 to 8 shall not become effective un-28 sue. 29 less and until the people of the State have ratified the issuance of bonds as set forth in this Act. 30 31 Sec. 10. Appropriation balances at year end. At 32 the end of each fiscal year, all unencumbered appro-33 priation balances representing state moneys shall carry forward from year to year. 34

1 Sec. 11. Statutory referendum procedure, submis-2 sion at statewide election; effective date. This Act 3 shall be submitted to the legal voters of the State 4 at the primary election to be held on the second 5 Tuesday of June following passage of this Act. The city aldermen, town selectmen and plantation asses-6 7 sors of this State shall notify the inhabitants of 8 their respective cities, towns and plantations to 9 meet in the manner prescribed by law for holding a statewide election to vote on the acceptance or re-10 11 jection of this Act by voting on the following ques-12 tion:

"Do you favor a \$4,950,000 bond issue to save en-13 14 ergy and improve state buildings?"

15 The legal voters of each city, town and plantation shall vote by ballot on this question and 16 17 shall designate their choice by a cross or check mark 18 placed within a corresponding square below the word "Yes" or "No." 19 The ballots shall be received, 20 sorted, counted and declared in open ward, town and 21 plantation meetings and returns made to the Secretary 22 of State in the same manner as votes for members of 23 the Legislature. The Governor shall review the re-24 turns, and, if it appears that a majority of the le-25 gal voters are in favor of the Act, the Governor 26 shall proclaim that fact without delay, and the Act 27 shall become effective 30 days after the date of the 28 proclamation.

29 The Secretary of State shall prepare and furnish 30 to each city, town and plantation all ballots, re-31 turns and copies of this Act necessary to carry out 32 the purpose of this referendum.

## STATEMENT OF FACT

This bill provides for a bond issue in the amount 34 35 \$4,950,000 for capital improvements, construction, equipment and furnishings for various 36 renovations, 37 state departments.

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