

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
111TH LEGISLATURE
SECOND REGULAR SESSION

HOUSE AMENDMENT "A" to H.P. 1661, L.D. 2194,
Bill, "AN ACT Amending the Laws Relating to the Fi-
nance Authority of Maine Concerning Eligibility of
Small Business for Financing."

Amend the Bill in section 1, subsection 7, by
striking out all of paragraphs C and D (page 2, lines
3 to 18 in L.D.) and inserting in their place the
following:

'C. Office building or space of less than 5,000
square feet and, at the time of application, as
determined according to rules adopted by the au-
thority:

(1) Less than 20% of the employees in the
existing office building represent new jobs
over a 3-year period immediately prior to
the time of application;

(2) Less than 20% of the employees who oc-
cupy the new office building represent new
jobs within the first year following occupa-
tion of the new office building; or

(3) That the increase in the number of new
jobs in the municipality represented by the
occupants in the proposed office building is
not expected to be a significant increase,
as determined by the authority, and would
not make an important contribution to the
economy of the municipality for which the
project is proposed.'

Further amend the Bill in section 1, subsection
7, by relettering paragraphs E and F to be paragraphs

HOUSE AMENDMENT "A" to H.P. 1661, L.D. 2194

1 D and E.

2 STATEMENT OF FACT

3 The purpose of this amendment is to establish a
4 uniform standard for all municipalities with respect
5 to eligibility criteria for new office building con-
6 struction financed through revenue obligation bond
7 financing. This amendment:

8 1. Establishes a minimum of 5,000 square feet
9 for an eligible office building construction project
10 for all municipalities in the State;

11 2. Removes the population differential in the
12 current bill; and

13 3. Requires that:

14 A. A minimum of 20% of the employees occupying
15 the existing office building represent new jobs
16 over a 3-year period immediately prior to the ap-
17 plication;

18 B. A minimum of 20% of the employees occupying
19 the new office building represent new jobs within
20 the first year of occupation of the new building;
21 or

22 C. The proposed project will make an important
23 contribution to the economy of the municipality
24 for which it is proposed.

25

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Filed by Rep. Gwadosky of Fairfield
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of the Clerk of the House
3/20/84 (Filing No. H-546)