

# MAINE STATE LEGISLATURE

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5  
D. OF R.

1

L.D. 2191

2

(Filing No. S- 402)

3

STATE OF MAINE

4

SENATE

5

111TH LEGISLATURE

6

SECOND REGULAR SESSION

7

COMMITTEE AMENDMENT " A " to S.P. 814,

8

L.D. 2191, Bill, "AN ACT to Reallocate Unsold Bonds

9

as Previously Authorized by Private and Special Law

10

of 1971, Chapter 140, for the Development and Im-

11

provement of State Park Facilities."

12

Amend the Bill by inserting after section 2 the

13

following:

14

'Sec. 3. Issue of bonds to provide for capital

15

improvements, construction, renovations, equipment

16

and furnishings for various state departments. The

17

Treasurer of State is authorized, under the direction

18

of the Governor, to issue from time to time regis-

19

tered bonds in the name and behalf of the State to an

20

amount not exceeding \$3,090,000 for the purpose of

21

raising funds to provide for such capital improve-

22

ments, construction, renovations, equipment and fur-

23

nishings as authorized by section 6. The bonds shall

24

be deemed a pledge of the faith and credit of the

25

State. The bonds shall not run for a longer period

26

than 5 years from the date of the original issue

27

thereof. Any issuance of bonds may contain a call

28

feature at the discretion of the Treasurer of State

29

with the approval of the Governor.'

30

Further amend the Bill in section 4 in the 2nd

31

line (page 7, line 37 in L.D.) by striking out the

32

figure "3" and inserting in its place the figure '4'

33

Further amend the Bill in section 6 in the first

34

3 lines (page 8, lines 7 to 9 in L.D.) by striking

35

out the following: "Sec. 6. Statutory referendum

36

procedure; submission at general election; form of

37

question; effective date." and inserting in its

38

place the following: 'Sec. 6. Statutory referendum

1 procedure; submission at general election; form of  
2 question; emergency clause.'

3 Further amend the Bill in section 6 in the 5th  
4 line (page 8, line 11 in L.D.) by striking out the  
5 word "November" and inserting in its place the word  
6 'June'

7 Further amend the Bill in section 6 by striking  
8 out all of the question and inserting in its place  
9 the following:

10 'Do you favor using \$350,000 of unused funds  
11 raised in 1971 for state park improvements to im-  
12 prove Colonial Pemaquid in Bristol?''

13 Further amend the Bill in section 6 in the next  
14 to the last paragraph in the 3rd line from the end  
15 (page 8, line 34 in L.D.) by inserting after the word  
16 "and" the following: ', in view of the emergency set  
17 out in the preamble,'

18 Further amend the Bill by renumbering the sec-  
19 tions to read consecutively.

20 Further amend the Bill by striking out all of the  
21 emergency clause.

22 Further amend the Bill by inserting at the end  
23 before the statement of fact the following:

24 'FISCAL NOTE

25 The total cost of this bill is estimated to be  
26 \$422,186. This amount includes interest calculated at  
27 8.25% over 5 years.'

D. OF R.

COMMITTEE AMENDMENT " A " to S.P. 814, L.D. 2191

1

STATEMENT OF FACT

2

The purpose of this amendment is to reduce the  
3 life of the bonds from 20 years to 5 years.

4

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3-

Reported by the Committee on APPROPRIATIONS AND FINANCIAL AFFAIR  
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April 11, 1984

(S-402)