

MAINE STATE LEGISLATURE

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1 (After Deadline)

2 SECOND REGULAR SESSION
3

4 ONE HUNDRED AND ELEVENTH LEGISLATURE
5

6 Legislative Document

No. 2138

7
8 H.P. 1616

House of Representatives, February 28, 1984

9 Approved for introduction by a majority of the Legislative Council
10 pursuant to Joint Rule 27.

11 Referred to the Committee on Business Legislation. Sent up for
concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Speaker Martin of Eagle Lake.

Cosponsor: Senator Clark of Cumberland.

12
13 STATE OF MAINE
14

15 IN THE YEAR OF OUR LORD
16 NINETEEN HUNDRED AND EIGHTY-FOUR
17

18 AN ACT to Prevent Deception in the Sale
19 of Life Insurance.
20

21 Be it enacted by the People of the State of Maine as
22 follows:

23 24-A MRSA §2153, as enacted by PL 1969, c. 132,
24 §1, is amended by adding at the end a new paragraph
25 to read:

26 It is unlawful for any domestic or foreign life
27 insurance company to use the word "mutual" in its
28 corporate name, sales literature or advertising mate-
29 rial, unless the company does in fact offer for sale
30 mutual life insurance or health policies.

STATEMENT OF FACT

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The purpose of this bill is reflected in the title.

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