

# MAINE STATE LEGISLATURE

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(New Draft of S.P. 649, L.D. 1839)  
(New Title)

SECOND REGULAR SESSION

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ONE HUNDRED AND ELEVENTH LEGISLATURE

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Legislative Document

No. 2027

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S.P. 737

In Senate, February 2, 1984

Reported by Senator Clark of Cumberland from the Committee on  
Business Legislation and printed under Joint Rule 2.  
Original bill presented by Senator Charette of Androscoggin.

JOY J. O'BRIEN, Secretary of the Senate

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STATE OF MAINE

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IN THE YEAR OF OUR LORD  
NINETEEN HUNDRED AND EIGHTY-FOUR

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**AN ACT to Streamline Procedures for Financial  
Institution Branch Changes and to Clarify what  
Constitutes an On-premise Facility.**

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Be it enacted by the People of the State of Maine as follows:

**Sec. 1. 9-B MRSA §334, sub-§5, as enacted by PL 1975, c. 500, §1, is amended to read:**

**5. Location of facilities on premises.** Nothing shall preclude a financial institution from locating an electronic terminal on the premises of its main office or of a branch office for its customers' convenience. Access by other financial institutions to such on-premise facilities shall be at the discretion of said financial institution.



1 established as ancillary at one per office and sets  
2 forth parameters by which a facility may be consid-  
3 ered to be ancillary.

4 With respect to the procedure for branch changes,  
5 section 2 of the new draft clarifies that:

6 1. If an application is not requested, the  
7 change is deemed approved;

8 2. The superintendent may specify the form of  
9 the notification; and

10 3. The superintendent may assess a fee for noti-  
11 fication not to exceed 1/2 of the application fee.

12 The effect of allowing a fee to be assessed,  
13 while at the same time reducing the amount of work  
14 required of the bureau in most cases, would be to  
15 nullify any fiscal impact on the bureau's dedicated  
16 revenue account, according to representatives of the  
17 bureau.

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