MAINE STATE LEGISLATURE

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| | ONE HUND | RED AND | ELEVENT | H LEGISLATUR | E |
| Legislativ | e Document | <u> </u> | | | No. 2001 |
| H.P. 1519 | | | House of I | Representatives, Ja | anuary 25, 1984 |
| | oved for intro | duction by | the Legisla | tive Council purs | uant to Joint |
| Rule 26. Referenced properties | | ommittee (| on Business | Legislation is sug | gested and |
| _ | | | | | I. PERT, Clerl |
| Cospo | by Representationsors: Representation. | | | and. rooksville and Rep | oresentative |
| | | STAT | E OF MAI | NE | |
| | | | EAR OF O | UR LORD EIGHTY-FOUR | |
| | | | | | |
| Pr | emium Dis | counts | for Work | aw Regarding ers' Compens usinesses. | ation |
| Be it e follows | | the Pe | ople of | the State of | Maine as |
| Sec 1983, c | . 1. 39 1 . 157, is | MRSA §2 amende | 2-B, fired to read | st ¶, as ena d: | cted by PL |
| An | employer | in t | his State | e whose annu | al payroll |
| | | | | hose incurr overage for | |
| tistics | are avai | lable h | ave not | exceeded 60% | of earned |
| mium di | scount of | | | oe entitled % on his cur | |
| al rate | premium. | | | | |
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The incurred losses mentioned in the first paragraph shall be obtained for each employer by subtracting the reserves for outstanding claims at the beginning of the indicated 3-year period from the sum of the paid claims for the 3-year period and the reserves for outstanding claims at the end of the indicated 3-year period. No further adjustment may be made to the result.

9 STATEMENT OF FACT

 The purpose of this bill is to clarify portions of the premium discount law passed in the First Regular Session. As a result of administrative interpretation of Public Law 1983, chapter 157, any employer having a loss ratio of 35% or above will be disqualified from a premium discount under this provision. In addition, those small employers subject to minimum premium will get no discount.

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