

# MAINE STATE LEGISLATURE

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L.D. 1974  
(Filing No. H- 459 )

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
111TH LEGISLATURE  
SECOND REGULAR SESSION

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HOUSE AMENDMENT "A" to H.P. 1500, L.D. 1974,  
Bill, "AN ACT Revising the Maine Bank Holding Company  
Act."

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Amend the bill by inserting after section 3 the  
following:

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'Sec. 4. 9-B MRSA §1013, sub-§3, TC is enacted  
to read:

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C. Neither the non-Maine financial institution  
holding company nor any institution held by that  
company provides financial services to persons or  
nations which are engaged in violations of human  
rights, except the provision of money or services  
to enhance human rights.'

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Further amend the bill in section 4, 3rd line  
(page 3, line 14 in L.D.) by striking out the word  
and figure "section 2" and inserting in its place the  
following: 'sections 2 and 4'

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Further amend the bill by renumbering the sec-  
tions to read consecutively.

HOUSE AMENDMENT "A" to H.P. 1500, L.D. 1974

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STATEMENT OF FACT

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The purpose of this amendment is to assure that out-of-state bank holding companies establishing or acquiring control of state financial institutions are not themselves nor through their subsidiaries assisting in violations of human rights. This provision allows financial services to persons or countries violating human rights only where those services enhance human rights.

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Filed by Rep. Brodeur of Auburn  
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2/1/84

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