

MAINE STATE LEGISLATURE

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1 (EMERGENCY)

2 SECOND REGULAR SESSION

3
4 ONE HUNDRED AND ELEVENTH LEGISLATURE

5
6 Legislative Document

No. 1964

7
8 H.P. 1489

House of Representatives, January 19, 1984

9 Approved for introduction by the Legislative Council pursuant to Joint
10 Rule 26.

11 Reference to the Committee on Aging, Retirement and Veterans is
suggested and ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative Hickey of Augusta.

Cosponsors: Senator Dow of Kennebec and Senator Teague of Somerset.

12
13 STATE OF MAINE

14
15 IN THE YEAR OF OUR LORD
16 NINETEEN HUNDRED AND EIGHTY-FOUR

17
18 AN ACT Concerning Supplemental
19 Dividend Reimbursement Distribution.
20

21 **Emergency preamble.** Whereas, Acts of the Legis-
22 lature do not become effective until 90 days after
23 adjournment unless enacted as emergencies; and

24 Whereas, the Board of Trustees of the Maine State
25 Retirement System voted to phase out supplemental
26 dividend reimbursement distribution, effective July
27 1, 1984; and

28 Whereas, the trustees action will cause great
29 hardship on those retirees who will lose earned in-
30 surance coverage that cannot be made up if not cor-
31 rected; and

32 Whereas, in the judgment of the Legislature,
33 these facts create an emergency within the meaning of
34 the Constitution of Maine and require the following

1 legislation as immediately necessary for the preservation of the public peace, health and safety; now,
2 therefore,
3

4 Be it enacted by the People of the State of Maine as
5 follows:

6 5 MRSA §1151-A, sub-§8, ¶A, as amended by PL
7 1983, c. 530, §4, is further amended to read:

8 A. On retirement for reasons other than disability,
9 the average amount of basic insurance in
10 force for the last 3 years prior to retirement
11 shall be continued in force at no cost to the
12 participant, provided that he has participated in
13 the group life insurance program for a minimum of
14 10 years immediately prior to retirement. The
15 average amount shall be reduced at the rate of
16 15% per year to a minimum of 40% of the average
17 amount or \$2,500, whichever is greater. In determining
18 benefits under this section, the reductions shall
19 become effective at 12:01 a.m. of the day following
20 the first year anniversary of the date of retirement
21 and each succeeding retirement anniversary thereafter
22 until the minimum has been reached.
23

24 The reduction on retirement at the rate of 15% a
25 year of the average amount of insurance for the
26 last 3 years prior to retirement shall not apply
27 to any Justice of the Supreme Judicial Court or
28 Superior Court, to any Judge of the District
29 Court or Administrative Court or to any workers'
30 compensation commissioner nor to any retired justice
31 or judge who was insured and who is living
32 on September 14, 1979. The average amount of insurance
33 referred to in this paragraph for any justice or judge
34 shall be continued in force at no cost to the justice
35 or judge until 70 years of age. At the age of 70 years,
36 the amount of insurance in force will become 25% of the
37 average amount of insurance.
38

39 Notwithstanding any other provision of this paragraph,
40 benefits for persons retired prior to July
41 1, 1984, shall not be less than those benefits

