

MAINE STATE LEGISLATURE

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L.D. 1897

(Filing No. H- 457)

STATE OF MAINE
HOUSE OF REPRESENTATIVES
111TH LEGISLATURE
SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1445,
L.D. 1897, Bill, "AN ACT to Clarify Executive and
Judicial Authority Regarding the Dissolution of De-
linquent Insurers."

Amend the bill in section 1, in that part desig-
nated §4362-A, (page 3, lines 12 and 13 in L.D.) by
striking out the underlined word "sufficient".

Further amend the bill by inserting before the
Statement of Fact the following:

'Fiscal Note

If this bill is enacted, as a result of a current
liquidation, a one-time transfer of approximately
\$100,000 will be made to the Abandoned Property Fund
created by the Revised Statutes, Title 33, section
1358. By virtue of the abandoned property law, un-
claimed funds will eventually lapse to the General
Fund.'

STATEMENT OF FACT

This amendment makes a minor change in the bill
to make the new section consistent with other parts
of the Maine Insurance Code, which are referred to in
the new language. In addition, the amendment adds
fiscal information.

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Reported by the Committee on Business Legislation.
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