

MAINE STATE LEGISLATURE

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L.D. 1864

(Filing No. H-479)

STATE OF MAINE
HOUSE OF REPRESENTATIVES
111TH LEGISLATURE
SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1419,
L.D. 1864, Bill, "AN ACT to Clarify Disposition of
Assets of Maine Self-Insurance Guarantee Association
in the Event of Dissolution."

Amend the bill in section 1, by striking out ev-
erything after the amending clause (page 2, lines 19
to 26 in L.D.) and inserting in its place the follow-
ing:

'1. Created. There is created a Maine Self-
Insurance Guarantee Association to provide mechanisms
for the payment of covered claims under self-
insurance coverage, to avoid excessive delay in pay-
ment, to avoid financial loss to claimants because of
the insolvency of a self-insurer and to assist in the
detection and prevention of self-insurer
insolvencies. It is declared that the Maine Self-
Insurance Guarantee Association is an instrumentality
of the State, provided that the debts and liabilities
of the association shall not constitute debts and li-
abilities of the State.'

STATEMENT OF FACT

The purpose of this amendment is to make it clear
that any debts or liabilities incurred by the Maine
Self-Insurance Guarantee Association are not debts or
liabilities of the State.

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Reported by the Committee on Business Legislation
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