

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

1
2

3
4
5
6

7
8
9
10

11
12
13
14
15

16
17
18
19

20
21
22
23
24

25
26
27
28
29

L.D. 1832

(Filing No. H-483)

STATE OF MAINE
HOUSE OF REPRESENTATIVES
111TH LEGISLATURE
SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1410,
L.D. 1832, "RESOLUTION, Proposing an Amendment to
the Constitution of Maine to Limit the Life of Autho-
rized Bonds."

Amend the resolution in section 14, in the 3rd
line (page 1, line 29 in L.D.) by striking out the
following: "14-A, 14-B, 14-C and 14-D" and inserting
in its place the following: '14-A, ~~14-B,~~ 14-C, and
14-D and 14-E'

Further amend the resolution in section 14, by
striking out all of the 5th sentence (page 2, lines
26 to 29 in L.D.) and inserting in its place the fol-
lowing:

'The Legislature may, within Within two years after
expiration of that five-year period, the Legislature
may extend, by a majority vote, the five-year period
for an additional five years or may deauthorize the
bonds.'

Further amend the resolution in section 14, in
the 13th line from the end (page 2, line 37 in L.D.)
by inserting after the underlined word "bonds" the
underlined words and punctuation ', by a majority
vote,'

COMMITTEE AMENDMENT "A" to H.P. 1410, L.D. 1832

1 STATEMENT OF FACT

2 The purpose of this amendment is to correct 2
3 technical errors and to clarify the voting procedure
4 of the Legislature with respect to reauthorization of
5 bonds. The resolution refers to the Constitution of
6 Maine, Article IX, Section 14-B, which was repealed
7 in 1978. The resolution also omitted the Constitu-
8 tion of Maine, Article IX, Section 14-E, which was
9 approved by the voters in 1972. Section 14-E pro-
10 vides for the insurance of Maine veterans' mortgage
11 loans and the issuance of bonds for this program.

12 This amendment also provides that the Legisla-
13 ture, by a majority vote, may reauthorize bonds for
14 projects for which a portion of the bonds, authorized
15 but unissued, have expired. Legislative approval is
16 required within 2 years following expiration of the
17 5-year period limitation.

18 5793020884

Reported by the Committee on State
Government
Reproduced and distributed under the
direction of the Clerk of the House
2/23/84 (Filing No. H-483)