

MAINE STATE LEGISLATURE

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L.D. 1806

(Filing No. S-275)

STATE OF MAINE
SENATE
111TH LEGISLATURE
SECOND SPECIAL SESSION

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 1374, L.D. 1806, Bill, "AN ACT Providing Conformity with the United States Internal Revenue Code."

Amend the amendment by inserting after the title the following:

'Amend the bill by inserting after section 2 the following:

Sec. 3 36 MRSA §5200-A, sub-§2, ¶G is enacted to read:

G. For taxable years ending in the following years, the sum of the following portions of the deductions allowed for taxable year 1983 to the taxpayer under the United States Internal Revenue Code, Section 168:

- (1) 1984 and 1985: 2 1/2% of the deductions for 3-year property;
- (2) 1984 through 1986: 5% of the deductions for 5-year property;
- (3) 1984 through 1988: 5% of the deductions for 10-year property; and
- (4) 1984 through 1991: 5% of the deductions for 15-year property.

Further amend the bill in section 3 in that part designated "§5206." in subsection 3 by striking out all of paragraph C and inserting in its place the following:

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SENATE AMENDMENT " A " to COMMITTEE AMENDMENT "A" to H.P. 1374, L.D. 1806

1 C. Decreased for taxable years ending in the
2 following years by the sum of the following por-
3 tions of the deductions allowed for taxable year
4 1983 to the taxpayer under the United States
5 Internal Revenue Code, Section 168:

6 (1) 1984 and 1985: 2 1/2% of the deductions
7 for 3-year property;

8 (2) 1984 through 1986: 5% of the deductions
9 for 5-year property;

10 (3) 1984 through 1988: 5% of the deductions
11 for 10-year property; and

12 (4) 1984 through 1991: 5% of the deductions
13 for 15-year property.

14 Further amend the bill in section 3 in that part
15 designated "§5206." in subsection 3 by relettering
16 paragraphs C and D to be paragraphs D and E.'

17 Further amend the amendment in the first line
18 after the title by striking out the word "Amend" and
19 inserting in its place the words 'Further amend'

20 Further amend the amendment by adding at the end
21 before the statement of fact the following:

22 'Further amend the bill by renumbering the sec-
23 tions to read consecutively.'

D. OF R.

(Filing No. S-275)

SENATE AMENDMENT "A " to COMMITTEE AMENDMENT "A" to H.P. 1374, L.D 1806

1 STATEMENT OF FACT

2 The purpose of this amendment is to provide for a
3 recovery of the proposed add backs by loss of prop-
4 erty during a period from 2 to 8 years.

5 4998111883

6 (Sen. Collins)
7 NAME: *Sen. Collins*
8 COUNTY: Knox

Reproduced and distributed pursuant to Senate Rule 11-A
November 18, 1983