

# MAINE STATE LEGISLATURE

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1

L.D. 1577

2

(Filing No. H- 230 )

3

STATE OF MAINE

4

HOUSE OF REPRESENTATIVES

5

111TH LEGISLATURE

6

FIRST REGULAR SESSION

7

HOUSE AMENDMENT "A" to H.P. 1191, L.D. 1577,

8

Bill, "AN ACT to Amend the Maine Consumer Credit

9

Code."

10

Amend the Bill in section 2 in paragraph E in the  
3rd line (page 1, line 31 in L.D.) by inserting after  
11 the underlined word "card" the following: ' , except  
12 that the user of a credit card shall receive a credit  
13 on the annual charge for the finance charges paid  
14 within the preceding 12-month period'  
15

16

STATEMENT OF FACT

17

This amendment provides protection for those  
18 individuals who have already paid finance charges  
19 during the preceding year by requiring that they  
20 receive credit for those payments against the annual  
21 fee.

22

3844051183

Filed by Rep. Racine of Biddeford

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5/11/83

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