

MAINE STATE LEGISLATURE

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L.D. 1516

(Filing No. H- 285)

STATE OF MAINE
HOUSE OF REPRESENTATIVES
11TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1144,
L.D. 1516, Bill, "AN ACT Relating to the Funding of
School Construction Projects."

Amend the bill in section 2 in subsection 7, by
striking out all of paragraphs A and B and inserting
in their place the following:

'A. Debt service allocation shall be limited to
lease expenditures approved by the commissioner,
insured value factor expenditures and, principal
and interest costs ~~for~~ connected to major capital
projects and the costs of new school construction
projects funded in the current year.

B. Principal and interest costs for major capi-
tal projects shall be ~~reimbursed~~ paid in the year
of allocation.'

Further amend the bill by inserting after section
5 the following:

'Sec. 6. 20-A MRSA §15909, sub-§2, ¶A, as
enacted by PL 1981, c. 693, §§5 and 8, is amended to
read:

A. The amount to be bonded shall be determined
as follows. The total cost of the project shall
be reduced by:

(1) The initial local share;

(1-A) The initial state share as defined in
section 15914;

(2) Proceeds from insured losses;

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1 (3) Money from federal sources; and

2 (4) Other noneducational funds, except
3 gifts and moneys from federal revenue
4 sharing sources.'

5 Further amend the bill in section 6 in that part
6 designated "§15914." in the first paragraph by
7 inserting after the first sentence (page 4, line 21
8 in L.D.) the following: "This section shall not
9 affect projects funded under chapter 609, prior to
10 its implementation.'

11 Further amend the bill in section 6 in that part
12 designated "§15914." in subsection 1 in the 2nd line
13 (page 4, line 25 in L.D.) by striking out the under-
14 lined words "on a pro rata basis" and in the 3rd line
15 (page 4, line 26 in L.D.) by inserting after the
16 underlined words "cost of" the underlined words 'the
17 state's share of'

18 Further amend the bill in section 6 in that part
19 designated "§15914." by striking out all of subsec-
20 tions 3, 4 and 5 and inserting in their place the
21 following:

22 '3. Initial state share. The initial state's
23 share of a unit's project approved in accordance with
24 the funding mechanism established under this section
25 shall be computed as of the date of the project's
26 concept approval by multiplying the total cost of the
27 project, as defined in section 15901, subsection 5,
28 by the state allocation percentage as defined by
29 section 15503, subsection 17.

30 4. State-local allocation share. The state-
31 local allocation share of a unit's project shall be
32 the total cost of the project, as defined in section
33 15901, subsection 5, minus the initial state share as
34 determined in subsection 3 of this section, and the
35 initial local share as determined in section 15909,
36 subsection 1.

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1 The state-local allocation share shall be financed in
2 accordance with section 15909.'

3 Further amend the bill in section 6 in that part
4 designated "§15914." by renumbering subsection 6 to
5 be subsection 5.

6 Further amend the bill by renumbering the sec-
7 tions to read consecutively.

8 STATEMENT OF FACT

9 This amendment clarifies and simplifies some of
10 the language in the original bill.

11 4057052083

Reported by the Committee on Education
Reproduced and distributed under the direction of the Clerk of
the House
5/23/83 (Filing No. H-285)