MAINE STATE LEGISLATURE

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1 2	FIRST REGULAR SESSION		
3 4	ONE HUNDRED AND ELEVENTH LEGISLATURE		
5 6	Legislative Document No. 1463		
7 8	S.P. 476 In Senate, April 13, 1983 Submitted by the State Planning Office pursuant to Joint Rule 24. On Motion of Senator Pray of Penobscot, reconsidered its action whereby bill referred to State Government and on further motion of Senator Pray,		
9 10	referred to State Government and on further motion of Senator Pray, referred to Appropriations and Financial Affairs. Sent down for concurrence and ordered printed. JOY J. O'BRIEN, Secretary of the Senate		
11	Presented by Senator Violette of Aroostook. Cosponsors: Representative Kelleher of Bangor and Senator Kany of Kennebec.		
12 13	STATE OF MAINE		
14 15 16	IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-THREE		
17 18 19 20 21	AN ACT to Amend the Authorization for the Community Development Block Grant Program to Include the Development Opportunity Fund.		
22 23	Be it enacted by the People of the State of Maine as follows:		
24 25	<pre>5 MRSA §3305, sub-§1, ¶I, as enacted by PL 1981, c. 702, Pt. Y, subpt. 3, is amended to read:</pre>		
26 27 28 29 30 31 32 33	I. Act as the public agency of the State for the purpose of accepting and distributing state and federal funds or other assistance in relation to community and economic development. Federal Community Development Block Grant funds will be expended in those nonentitlement areas and for those projects duly authorized under the United States Housing and Community Development Act of 1974, Title 1, and its subsequent amendments.		

The director may promulgate such rules as necessary to distribute the state and federal funds or assistance. These rules adopted in accordance with the Maine Administrative Procedure Act, Title 5, chapter 375, shall be consistent with the annual final statement for the State Community Development Program submitted to the Federal Government. The State Planning Office shall give notice in writing any such rules to the legislative joint standing committee of the Legislature having jurisdiction over appropriations and financial affairs at least 20 days before the hearing, stipulated the Maine Administrative Procedure Act, Title 5, chapter 375, or before the deadline for ments if no hearing is scheduled.

17 STATEMENT OF FACT

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40 41 This bill allows the inclusion of the Development Opportunity Fund in the State Community Development Program administered by the State Planning Office. The fund is designed to provide funding for local private commercial industrial and residential development opportunities which may occur any time and are beneficial to the economic stability and growth of a community or region.

Funds for the Development Opportunity Fund distributed in the form of grants to municipalibe ties and nonprofit organizations. The municipalities or nonprofits may apply to the fund quarterly to permit Development Opportunity Fund grant awards to coincide with local project development. of Development Opportunity Fund projects will be made by a 7-member committee consisting of public and prirepresentation. Selection will be based on standards which encourage job creation-retention private sector participation, economic revitalization, and benefit to low and moderate income people.

For this program, the State provides \$1,000,000 from the general appropriation to be supplemented by up to \$750,000 from the 1984, Federal Community Development Block Grant moneys. This program is

2	investment; 300	dollars in private annual benefit in nues.
4 5	Money for Governor's Part	een included in the