

MAINE STATE LEGISLATURE

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L.D. 1364

(Filing No. H- 643)

STATE OF MAINE
HOUSE OF REPRESENTATIVES
111TH LEGISLATURE
SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1039,
L.D. 1364, Bill, "AN ACT to Amend the Law Relating
to Tax Increment Financing."

Amend the bill by inserting after the enacting
clause the following:

'Sec. 1. 30 MRSA §4863, sub-§1, as repealed and
replaced by PL 1981, c. 676, §7, is amended to read:

1. Districts. The governing body of a municipi-
pality may designate development districts within the
boundaries of the municipality. Prior to designating
a district, the governing body shall consult with the
municipal planning agency or department and with an
advisory board, if established under section 4870,
and shall also hold at least one public hearing, no-
tice of which shall be published at least 10 days
prior to the hearing in a newspaper of general circu-
lation within the municipality. Not less than 25%,
by area, of the real property within such district
shall meet at least one of the following criteria:

- A. Is a blighted area;
- B. Is in need of rehabilitation or conservation
work; or
- C. Is suitable for industrial sites.

The total area of a single development district
shall not exceed 2% of the total acreage of the mu-
nicipality and all development districts shall not
exceed 5% of the total acreage of the municipality.
The aggregate value of equalized taxable property of
the district plus all existing districts does not ex-
ceed 5% of the total value of equalized taxable prop-

COMMITTEE AMENDMENT "A" to H.P. 1039, L.D. 1364

1 erty within the municipality. The boundaries of a
2 district may be altered only after meeting the re-
3 quirements for adoption under this subsection.

4 Before final designation of a district, the Director
5 of the State Development Office shall review the pro-
6 posal to ensure that it is in compliance with statu-
7 tory requirements and shall identify tax shifts with-
8 in the county where the district will exist. A des-
9 ignation under this subsection shall be effective
10 upon approval by the governing body of the municipal-
11 ity and the Director of the State Development Office.
12 If the municipality has a charter, the designation
13 shall be done in accordance with the provisions of
14 the charter.'

15 Further amend the bill by renumbering the sec-
16 tions to read consecutively.

17 STATEMENT OF FACT

18 This amendment adds a requirement that a tax in-
19 crement financing district must receive the approval
20 of the Director of the State Development Office.

21 6625040283

Reported by the Committee on Taxation
Reproduced and distributed under the direction
of the Clerk of the House (Filing No. H-643)
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