

MAINE STATE LEGISLATURE

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L.D. 1364

(Filing No. H-746)

STATE OF MAINE
HOUSE OF REPRESENTATIVES
111TH LEGISLATURE
THIRD SPECIAL SESSION

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A"
to H.P. 1039, L.D. 1364, Bill, "AN ACT to Amend the
Law Relating to Tax Increment Financing."

Amend the amendment by striking out everything
after the first paragraph after the title (page 1,
lines 12 to 36 and page 2, lines 1 to 16 in amend-
ment) and inserting in its place the following:

'Sec. 1. 30 MRSA §4863, sub-§1, as repealed and
replaced by PL 1981, c. 676, §7, is repealed and the
following enacted in its place:

1. Districts. The governing body of a municipi-
pality may designate development districts within the
boundaries of the municipality. Prior to designating
a district, the governing body shall consult with the
municipal planning agency or department and with an
advisory board, if established under section 4870,
and shall also hold at least one public hearing, no-
tice of which shall be published at least 10 days
prior to the hearing in a newspaper of general circu-
lation within the municipality.

A. Not less than 25%, by area, of the real prop-
erty within such district shall meet at least one
of the following criteria:

- (1) Is a blighted area;
- (2) Is in need of rehabilitation or conser-
vation work; or
- (3) Is suitable for industrial sites.

B. The total area of a single development dis-
trict shall not exceed 2% of the total acreage of

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1 the municipality and all development districts
2 shall not exceed 5% of the total acreage of the
3 municipality. The aggregate value of equalized
4 taxable property of the district plus all exist-
5 ing districts does not exceed 5% of the total
6 value of equalized taxable property within the
7 municipality. The boundaries of a district may
8 be altered only after meeting the requirements
9 for adoption under this subsection.

10 C. The designation of captured assessed value of
11 property within a development district shall be
12 subject to the following limitations:

13 (1) The annual increase in captured as-
14 essed value of property within development
15 districts must not exceed \$5,000,000 in any
16 county; and

17 (2) The annual increase in captured as-
18 essed value of property within development
19 districts must not exceed \$15,000,000 state-
20 wide. The Director of the State Development
21 Office shall promulgate any rules necessary
22 to allocate or apportion the designation of
23 captured assessed value of property within
24 development districts in accordance with
25 these limitations.

26 D. Before final designation of a district, the
27 Director of the State Development Office shall
28 review the proposal to ensure that it is in com-
29 pliance with statutory requirements and shall
30 identify tax shifts within the county where the
31 district will exist. A designation under this
32 subsection shall be effective upon approval by
33 the governing body of the municipality and the
34 Director of the State Development Office. If the
35 municipality has a charter, the designation shall
36 be done in accordance with the provisions of the
37 charter.

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1 Further amend the bill in section 1 in the 3rd
2 line from the end (page 1, line 28 in L.D.) by strik-
3 ing out the underlined word "from" and inserting in
4 its place the underlined word 'on'

5 Further amend the bill in section 2 in the 8th
6 line (page 2, line 6 in L.D.) by inserting after the
7 word "State" the following ', except captured as-
8 essed value located within a tax increment financing
9 district'

10 Further amend the bill by striking out all of
11 section 3

12 Further amend the bill by renumbering the sec-
13 tions to read consecutively.'

14 STATEMENT OF FACT

15 This amendment insures that the use of tax incre-
16 ment financing is limited to \$15,000,000 per year
17 statewide with no more than \$5,000,000 per year in
18 any one county.

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7276090584

Filed by Rep. Murray of Bangor
Reproduced and distributed under the direction of the Clerk
of the House
9/6/84 (Filing No. H-746)