MAINE STATE LEGISLATURE

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	IRST REGULAR SESSION
ONE HUNDRE	ED AND ELEVENTH LEGISLATURE
Legislative Document	No. 1262
S.P. 415	In Senate, March 17, 1983
24.	partment of Transportation pursuant to Joint Rule mittee on Transportation. Sent down for concurrence
Presented by Senator Dan	ntative Carroll of Limerick and Representative
	STATE OF MAINE
	THE YEAR OF OUR LORD N HUNDRED AND EIGHTY-THREE
Amount of Bridge Improv	Authorize Bond Issue in the \$24,600,000 for Highway and vements to Match Federal Funds lerate the Improvement of Town Way Bridges.
Legislature deem the Constitution of authorize the issu State of Maine improving state h	o-thirds of both Houses of the ing it necessary in accordance with of Maine, Article IX, Section 14, to wance of bonds on behalf of the to provide funds for the purpose of ighways and bridges and to accelerant of town way bridges.
Be it enacted by follows:	the People of the State of Maine as
	issue of \$24,600,000 author- on to state highway and bridge bonds

1 authorized, under the direction of the Governor, to 2 issue from time to time, serial coupon bonds in the 3 name and behalf of the State to an amount not exceed-4 ing \$24,600,000 payable serially at the Treasury 5 Department within 20 years from date of issue. 6 and coupons shall be of such denomination and 7 form and upon such terms and conditions, not inconsistent herewith, as the Governor shall direct. 8 9 proceeds from the sale of bonds shall be used 10 highway and bridge improvements in accordance with 11 allocations made by the Legislature. The bonds shall 12 be deemed a pledge of the faith and credit of the 13 The bonds shall be issued from time to time State. so as to meet the needs of highway 14 and bridge 15 improvements. The bonds, when paid at maturity or 16 otherwise retired, shall not be reissued, but may be 17 refunded on terms more favorable to the State than 18 those in the original issue.

Sec. 2. Allocation of Highway Fund bond issue. Receipt of the Highway Fund for the fiscal years, from July 1, 1983, to June 30, 1984, and from July 1, 1984, to June 30, 1985, from the proceeds of the sale of bonds shall be segregated, apportioned and expended as designated in the following schedule:

1983-84

1984-85

\$12,300,000

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26 Policy Area 27 Identity Program 28 Transportation 29 TRANSPORTATION, DEPART-30 MENT OF 31 Highway-Highway 32 and Bridge 33 Improvements \$10,800,000 \$10,800,000 34 Highway-Town 35 Way Bridge 36 Improvements 1,500,000 1,500,000

Total Allocations \$12,300,000

Sec. 3. Contingent upon ratification of issue. Sections 1 and 2 of this Act shall not become effective unless the people of the State shall ratified the issuance of bonds as set forth in this Act.

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- Statutory referendum procedure; submis-Sec. 4. sion at statewide election: effective date. This Act shall be submitted to the legal voters of the State of Maine at a special statewide election to be on the Tuesday following the first Monday of November following passage of this Act. The city aldermen, town selectmen and plantation assessors of this State shall notify the inhabitants of their respective cities, towns and plantations to meet, in the manner prescribed by law for holding a statewide election, to vote on the acceptance or rejection of this Act by voting on the following question:
- "Shall a bond issue be ratified in the amount of \$24,600,000 for bridge and highway improvements?"
- legal voters of each city, plantation shall vote by ballot on this question, and shall designate their choice by a cross or check mark placed within a corresponding square below the word "Yes" or "No". The ballots shall be received, sorted, counted and declared in open ward, town and plantation meetings and returns made to the Secretary State in the same manner as votes for members of of The Governor shall the Legislature. review the returns and, if it appears that a majority of the 30 legal votes are in favor of the Act, the Governor shall proclaim that fact without delay, and the Act shall become effective 30 days after the date of the proclamation.

Secretary of State shall prepare and furnish The each city, town and plantation all ballots, returns and copies of this Act necessary to carry out the purposes of this referendum.

STATEMENT OF FACT

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funds provided by this bond issue will be The used for highway and bridge improvements throughout the State. Detailed information regarding the use of these funds is contained in the department's transportation investment program for 1984 and transmitted to the Legislature on February 15, 1983. During the next 2 years \$21,600,000 will be used match approximately \$132,000,000 available federal funds. These resources, together with local other funds in the amount of \$3,600,000 and allocations from current revenue for highway and bridge improvements in the amount of \$10,000,000, generate a total federally supported program of about \$167,000,000.

In addition, \$3,000,000 are included in the bond issue which will allow an acceleration of the effort to improve town way bridges throughout the State. These funds are to be provided on a 50-50 matching basis with local communities for this purpose. Inspection of the nearly 1,000 town-maintained bridges throughout the State has indicated that over 55% of them are in need of replacement or rehabilitation. These resources will allow a modest beginning to address this significant problem.

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