

MAINE STATE LEGISLATURE

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L.D. 1262
(Filing No. H- 326)

STATE OF MAINE
HOUSE OF REPRESENTATIVES
111TH LEGISLATURE
FIRST REGULAR SESSION

7 HOUSE AMENDMENT "B" to S.P. 415, L.D. 1262,
8 Bill, "AN ACT to Authorize Bond Issue in the Amount
9 of \$24,600,000 for Highway and Bridge Improvements to
10 Match Federal Funds and to Accelerate the Improvement
11 of Town Way Bridges."

12 Amend the bill in section 1, in the last line
13 (page 2, line 18 in L.D.) by inserting after the word
14 and punctuation "issue." the following: 'Any bonds
15 authorized but not issued, or for which bond antici-
16 pation notes have not been issued within 5 years of
17 the ratification of this Act, shall be deauthorized
18 and may not be issued, provided that the Legislature
19 may, within 2 years after the expiration of that
20 5-year period, extend the period for issuing any
21 remaining unissued bonds or bond anticipation notes
22 for an additional amount of time not to exceed 5
23 years.'

24 STATEMENT OF FACT

25 This amendment prohibits the Treasurer of State
26 from issuing bonds or bond anticipation notes author-
27 ized by this Act, after 5 years from the date of
28 ratification of this Act, without further legislative
29 authorization.