

MAINE STATE LEGISLATURE

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(After Deadline)

FIRST REGULAR SESSION

ONE HUNDRED AND ELEVENTH LEGISLATURE

Legislative Document

No. 1229

H.P. 948

House of Representatives, March 17, 1983

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 27.

Referred to the Committee on Business Legislation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative Mitchell of Vassalboro.

Cosponsors: Representative Racine of Biddeford and Senator Gill of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND EIGHTY-THREE

AN ACT to Authorize Out-of-state Credit
Unions to Conduct Business in this State.

Be it enacted by the People of the State of Maine as follows:

9-B MRSA §816 is enacted to read:

§816. Out-of-state credit unions

1. Approval and findings of superintendent. A credit union organized in another state may conduct business as a credit union in this State with the approval of the superintendent. The superintendent shall find that the out-of-state credit union:

A. Is a credit union organized under laws similar to this Part;

