

MAINE STATE LEGISLATURE

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1 FIRST REGULAR SESSION
2

3 ONE HUNDRED AND ELEVENTH LEGISLATURE
4

5 Legislative Document

No. 1179

6
7 H.P. 900

House of Representatives, March 14, 1983

8 Referred to the Committee on Business Legislation. Sent up for
9 concurrence and ordered printed.

10 EDWIN H. PERT, Clerk

Presented by Representative Pouliot of Lewiston.

Cosponsors: Senator Pray of Penobscot, Representative Benoit of So.
Portland and Representative Conary of Oakland.

11
12 STATE OF MAINE
13

14 IN THE YEAR OF OUR LORD
15 NINETEEN HUNDRED AND EIGHTY-THREE
16

17 AN ACT to Amend the Maine Consumer
18 Credit Code.
19

20 Be it enacted by the People of the State of Maine as
21 follows:

22 9-A MRSA §2-501, sub-§1, ¶C, as enacted by PL
23 1973, c. 762, §1, is amended to read:

24 C. Annual charges, payable in advance, for the
25 privilege of using a credit card, other than not
26 to exceed \$15 in the case of a lender credit
27 card, which entitles the user to purchase goods
28 or services from at least 100 persons not related
29 to the issuer of the credit card, under an
30 arrangement pursuant to which the debts resulting
31 from the purchases are payable to the issuer,
32 except that the user of a credit card shall
33 receive a credit on the annual charge for the
34 finance charges paid within the proceeding

