

MAINE STATE LEGISLATURE

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L.D. 1178

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(Filing No. H- 180)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
111TH LEGISLATURE
FIRST REGULAR SESSION

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COMMITTEE AMENDMENT "A" to H.P. 899,
L.D. 1178, Bill, "AN ACT to Allow Domestic Assess-
ment Mutual Companies to Appoint Agents."

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Amend the bill by striking out all of the title
and inserting in its place the following: 'AN ACT to
Allow Domestic Mutual Assessment Companies to Appoint
Agents.'

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Further amend the bill by striking out all of
sections 1 and 2.

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Further amend the bill in section 4 by striking
out everything after the amending clause (page 2,
lines 6 and 7 in L.D.) and inserting in its place the
following:

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'E. Allowing a director of a domestic mutual
assessment fire insurance company to sell prop-
erty insurance coverage written by that company.'

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Further amend the bill by renumbering the sec-
tions to read consecutively.

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STATEMENT OF FACT

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This amendment changes references in the bill to
"domestic assessment mutual" companies to "domestic
mutual assessment" companies.

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Second, this amendment removes the bill's excep-
tion of directors from the examination requirement.
Pursuant to Title 24-A, section 1522, subsection 1,
the Superintendent of Insurance would therefore be
authorized to conduct examinations of these people to

COMMITTEE AMENDMENT "A" to H.P. 899, L.D. 1178

1 assure competence within the narrow scope of their
2 practice. Under Title 24-A, section 3628, people who
3 were directors prior to 1970 would remain exempt from
4 this examination requirement.

5 Finally, this amendment clarifies that the
6 limited license would be applicable only to directors
7 of the company, as intended by the original bill.

8 3597042883

Reported by the Committee on Business Legislation
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5/2/83 (Filing No. H-180)