MAINE STATE LEGISLATURE

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1 2	FIRST REGULAR SESSION
3 4	ONE HUNDRED AND ELEVENTH LEGISLATURE
5 6	Legislative Document No. 1030
	H.P. 788 House of Representatives, March 4, 198
	On Motion of Representative Brannigan of Portland, referred to the
	Committee on Business Legislation. Sent up for concurrence and ordered printed.
	EDWIN H. PERT, Cleri
	Presented by Representative Hayden of Durham. Cosponsors: Senator Carpenter of Aroostook, Representative Drinkwater of Belfast and Representative Allen of Washington.
	STATE OF MAINE
	IN THE YEAR OF OUR LORD
	NINETEEN HUNDRED AND EIGHTY-THREE
	AN ACT to Conform State Antitrust Laws
	with Federal Antitrust Laws.
	Be it enacted by the People of the State of Maine as follows:
	Sec. 1. 10 MRSA §1102-A is enacted to read:
	§1102-A. Acquisition of assets of person engaged in
	commerce which tends to create a monopoly
	No person engaged in commerce in this State may
	acquire, directly or indirectly, the whole or any
	part of the stock or other share capital, or the
	whole of any part of the assets of another persor
	also engaged in commerce in this State, where in any
	line of commerce or any activity affecting commerce
	in any section of this State, the effect of the ac-
	quisition or use of that share capital, or the ac-
	quisition of those assets, may be substantially to lessen competition or tend to create a monopoly.
	lessen competition or tend to create a monopoly.

This section does not apply to persons purchasing these stocks solely for investment and not using the same by voting or otherwise to bring about, or in attempting to bring about, the substantial lessening of competition, nor may anything contained in this section prevent a corporation from causing the forma-tion of subsidiary corporations for the actual carry-ing on of their immediate lawful business, or the natural and legitimate branches or extensions thereof, or from owning and holding all or a part the stock of those subsidiary corporations, if the effect of that formation is not to substantially lessen competition.

14 Sec. 2. 10 MRSA §1104, as repealed and replaced 15 by PL 1977, c. 175, §3, is amended to read:

§1104. Right of action and damages

Any person, including the State or any political subdivision thereof, injured in its business or property by any other person or corporation by reason of anything forbidden or declared to be unlawful by sections 1101 and 1102 or section 1102-A, may sue therefor in a civil action and shall recover threefold 3-fold the damages sustained and costs of suit, including necessary and reasonable investigative costs, reasonable expert's fees and a reasonable attorney fee.

The Attorney General may institute proceedings in equity to prevent and restrain violations of sections 1101, 1102 and 1102-A. These proceedings may be by way of petitions setting forth the case and praying that the violation shall be enjoined or otherwise prohibited. When the parties complained of shall have been duly notified of that petition, the court shall proceed as soon as may be, to the hearing and determination of the case. Pending the petition and before final decree, the court may at any time make such temporary restraining order or prohibition as shall be deemed just under the circumstances.

Sec. 3. 10 MRSA §1108 is enacted to read:

§1108. Final judgment or decree as prima facie evidence

A final judgment or decree hereafter rendered in any civil or criminal proceeding brought by or on behalf of the State under the antitrust laws to the effect that a defendant has violated these laws shall be prima facie evidence against the defendant in any action or proceeding brought by any party against that defendant under such laws as to matters respecting which that judgment or decree would be an estoppel as between the parties thereto; provided that this section shall not apply to consent judgments or decrees entered before any testimony has been taken. Nothing contained in this section may be construed to impose any limitation on the application of collateral estoppel.

STATEMENT OF FACT

This bill clarifies the scope of the Maine Revised Statutes, Title 10, chapter 201, and conforms chapter 201 to certain provisions of the United States Code, Title 15, Sections 4, 16(a) and 18, Sherman and Clayton Acts.

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