

MAINE STATE LEGISLATURE

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L.D. 1030
(Filing No. H- 216)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
111TH LEGISLATURE
FIRST REGULAR SESSION

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COMMITTEE AMENDMENT "A" to H.P. 788,
L.D. 1030, Bill, "AN ACT to Conform State Antitrust
Laws with Federal Antitrust Laws."

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Amend the Bill in section 1 in that part design-
nated "§1102-A." by adding at the end the following:

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'This section does not apply to the acquisition
of stock, share capital or assets of a public utility
when the acquisition has been approved by the Public
Utilities Commission.'

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Any financial institution subject to the provi-
sions of Title 9-B is exempt from this section.'

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STATEMENT OF FACT

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This amendment establishes 2 exemptions to the
antitrust acquisition law established in the bill.
Public utility acquisitions already regulated by the
Public Utilities Commission and acquisitions by
financial institutions governed by the Bureau of
Banking would be excluded from coverage under this
section.

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