

MAINE STATE LEGISLATURE

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1 FIRST REGULAR SESSION
2

3 ONE HUNDRED AND ELEVENTH LEGISLATURE
4

5 Legislative Document

No. 891

6
7 H.P. 702

House of Representatives, February 25, 1983

8 Referred to the Committee on Labor. Sent up for concurrence and
9 ordered printed.

10 EDWIN H. PERT, Clerk

11 Presented by Representative Beaulieu of Portland.

12 STATE OF MAINE
13

14 IN THE YEAR OF OUR LORD
15 NINETEEN HUNDRED AND EIGHTY-THREE
16

17 AN ACT Regarding Interest Under the
18 Workers' Compensation Act.
19

20 Be it enacted by the People of the State of Maine as
21 follows:

22 39 MRSA §72, as amended by PL 1981, c. 291, §1,
23 is further amended to read:

24 §72. Interest on awards

25 Upon each award of the Workers' Compensation Com-
26 mission, interest shall be assessed from the date on
27 which the petition is filed at a rate of ~~6%~~ 10% per
28 year, provided that if the prevailing party at any
29 time requests and obtains a continuance for a period
30 in excess of 30 days interest will be suspended for
31 the duration of the continuance. From and after the
32 date of the decree, interest shall be allowed at the
33 rate of ~~10%~~ 16% per year. This section shall be

1 enforced by the Workers' Compensation Commission.

2 STATEMENT OF FACT

3 The purpose of this bill is to increase the
4 predecree interest from 6% to 10% and the post-decree
5 interest from 10% to 16% in order to set realistic
6 interest levels which will in part compensate injured
7 workers for the delay in receiving payments and which
8 will encourage the speedy payment of benefits.

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