

MAINE STATE LEGISLATURE

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1 FIRST REGULAR SESSION
2

3 ONE HUNDRED AND ELEVENTH LEGISLATURE
4

5 Legislative Document

No. 810

6
7 H.P. 646

House of Representatives, February 17, 1983

8 Referred to the Committee on Taxation. Sent up for concurrence and
9 ordered printed.

10 EDWIN H. PERT, Clerk

11 Presented by Representative Rolde of York.

12 STATE OF MAINE
13

14 IN THE YEAR OF OUR LORD
15 NINETEEN HUNDRED AND EIGHTY-THREE
16

17 AN ACT to Establish a State Standard
18 for the Taxation of Boats.
19

20 Be it enacted by the People of the State of Maine as
21 follows:

22 Sec. 1. 36 MRSA §609 is repealed.

23 Sec. 2. 36 MRSA §610 is repealed.

24 Sec. 3. 36 MRSA §610-A, as enacted by PL 1981,
25 c. 357, is repealed and the following enacted in its
26 place:

27 §610-A. Watercraft assessed as personal property

28 All watercraft taxed as personal property under
29 this subchapter shall be assessed according to the
30 formula provided in this section. As used in this
31 section, "watercraft" means any type of vessel, boat

1 or craft capable of being used as a means of trans-
2 portation on water, other than a seaplane, and
3 includes the motor, if any, attached to, contained in
4 and used to propel it, and includes:

5 1. Watercraft registered in the State. All water-
6 craft registered in the State; and

7 2. Exception. All watercraft docked, moored or
8 using the waters of the State for 90 days or more
9 during one calendar year, except watercraft regis-
10 tered or documented in another state or under the
11 laws of the United States, which are in this State or
12 state waters for the purpose of repair or storage,
13 unless the watercraft was docked, moored or used in
14 the waters of this State during the preceding calen-
15 dar year for 90 days or more.

16 The watercraft shall be taxed in the municipality
17 where dockage or moorage has been granted or accepted
18 or where the watercraft is located.

19 All watercraft taxed as personal property under
20 this subchapter shall be assessed according to the
21 following formula. The municipality shall multiply
22 the assessment by the municipal tax rate to determine
23 the amount of tax. The formula takes into considera-
24 tion dimension, condition, age and depreciation to
25 determine just value. It makes no distinction for the
26 method of propulsion.

27 SCHEDULE TO DETERMINE JUST VALUE

<u>BOAT LENGTH</u>	<u>LOW</u>	<u>AVERAGE</u>	<u>HIGH</u>
<u>in feet</u>	<u>(poor</u>	<u>(average</u>	<u>(excellent</u>
	<u>condition)</u>	<u>condition)</u>	<u>condition</u>
<u>under 12</u>	<u>30</u>	<u>40</u>	<u>50</u>
<u>12- 15</u>	<u>50</u>	<u>60</u>	<u>70</u>
<u>16- 20</u>	<u>60</u>	<u>75</u>	<u>90</u>
<u>21- 25</u>	<u>70</u>	<u>85</u>	<u>105</u>
<u>26- 30</u>	<u>80</u>	<u>100</u>	<u>125</u>
<u>31- 35</u>	<u>90</u>	<u>110</u>	<u>135</u>
<u>36- 40</u>	<u>100</u>	<u>125</u>	<u>155</u>
<u>41- 45</u>	<u>110</u>	<u>135</u>	<u>165</u>
<u>46- 50</u>	<u>120</u>	<u>150</u>	<u>185</u>
<u>51- 55</u>	<u>130</u>	<u>160</u>	<u>200</u>
<u>56- 60</u>	<u>140</u>	<u>175</u>	<u>220</u>

1	<u>61- 65</u>	<u>150</u>	<u>190</u>	<u>240</u>
2	<u>66- 70</u>	<u>160</u>	<u>200</u>	<u>250</u>
3	<u>71- 75</u>	<u>170</u>	<u>215</u>	<u>270</u>
4	<u>76- 80</u>	<u>180</u>	<u>230</u>	<u>290</u>
5	<u>81- 85</u>	<u>190</u>	<u>240</u>	<u>305</u>
6	<u>86- 90</u>	<u>200</u>	<u>255</u>	<u>325</u>
7	<u>91- 95</u>	<u>210</u>	<u>270</u>	<u>345</u>
8	<u>96-100</u>	<u>220</u>	<u>285</u>	<u>365</u>
9	<u>101-110</u>	<u>230</u>	<u>295</u>	<u>380</u>
10	<u>111-120</u>	<u>240</u>	<u>310</u>	<u>400</u>
11	<u>121-130</u>	<u>250</u>	<u>325</u>	<u>420</u>
12	<u>131-140</u>	<u>260</u>	<u>340</u>	<u>445</u>
13	<u>141-150</u>	<u>270</u>	<u>355</u>	<u>465</u>
14	<u>151 -</u>			
15	<u>and greater</u>	<u>280</u>	<u>370</u>	<u>485</u>

16 Annual depreciation - 1% per year up to 75 years/75%

17 FORMULA - (length) x (low, average or high value) -
 18 (annual depreciation) = taxable value

19 STATEMENT OF FACT

20 This bill provides a fair, standard, equitable,
 21 relative basis to determine the value of watercraft
 22 which municipalities tax at the municipal rate. The
 23 formula is based on size, condition, age and depreci-
 24 ation. It does not value variations in materials but
 25 provides equity regardless of means of propulsion.

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