

MAINE STATE LEGISLATURE

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1 FIRST REGULAR SESSION
2

3 ONE HUNDRED AND ELEVENTH LEGISLATURE
4

5 Legislative Document

No. 776

6
7 H.P. 624

House of Representatives, February 16, 1983

8 Referred to the Committee on Business Legislation. Sent up for concur-
9 rence and ordered printed.

10 EDWIN H. PERT, Clerk

Presented by Representative Brodeur of Auburn.

Cosponsor: Representative Dexter of Kingfield.

11
12 STATE OF MAINE
13

14 IN THE YEAR OF OUR LORD
15 NINETEEN HUNDRED AND EIGHTY-THREE
16

17 AN ACT Relating to Interstate Banking.
18

19 Be it enacted by the People of the State of Maine as
20 follows:

21 9-B MRSA §1013, sub-§2, as enacted by PL 1975, c.
22 500, §1, is repealed.

23 STATEMENT OF FACT

24 The purpose of this bill is to repeal the statute
25 which allows an out-of-state company to acquire
26 financial institutions in Maine if there is reciproc-
27 ity between Maine and the state where the company is
28 located.

29 1196012783