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	(New Draft of S.P. 124, L.D. 311)	
	FIRST REGULAR SESSION	
	ONE HUNDRED AND ELEVENTH LEGISLATURE	
Leg	islative Document No. 773	
	264 In Senate, February 17, 1983 Reported by Senator Hayes from the Committee on Education and ted under Joint Rule 2.	
	JOY J. O'BRIEN, Secretary of the Senate	
	STATE OF MAINE	
	IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-THREE	
	AN ACT Concerning Local Leeway Under the School Finance Law.	
	it enacted by the People of the State of Maine as lows:	
198	20-A MRSA §15511, sub-§3, ¶G , as enacted by PL 1, c. 693, §§5 and 8, is amended to read:	
	G. If the local leeway appropriation fails to produce the amount per pupil established at the computed mill rate for that year under this sub-	

ally <u>semiannually</u> to the unit no later than <u>July</u> <u>31st for the previous January to June period</u> and <u>no later than</u> December 31st for the previous 12-month July to December period.

STATEMENT OF FACT

Local leeway money was originally paid on Decem-6 ber 31st for the current fiscal year. In order to help make up a deficit, the payment was shifted from 7 8 the current fiscal year to the previous calendar year. This saved the State 1/2 the leeway amount the 9 10 11 year of the shift. Local units were able to carry the 12 shortfall as an accounts receivable. The present bill moves 1/2 the leeway payment back 5 months, bringing 13 14 the payment closer to the current expenditure year. Because the payment is only moved up to July 31st and 15 not June 30th, it does not necessitate an increase in 16 the Legislature's appropriation for leeway. 17

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