

MAINE STATE LEGISLATURE

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1 FIRST REGULAR SESSION
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3 ONE HUNDRED AND ELEVENTH LEGISLATURE
4

5 Legislative Document

No. 742

6
7 H.P. 599

House of Representatives, February 14, 1983

8 Referred to the Committee on Taxation, sent up for concurrence and
9 ordered printed.

10 EDWIN H. PERT, Clerk

Presented by Representative Armstrong of Wilton.

Cosponsors: Representative Seavey of Kennebunkport and Representative Scarpino of St. George.

11
12 STATE OF MAINE
13

14 IN THE YEAR OF OUR LORD
15 NINETEEN HUNDRED AND EIGHTY-THREE
16

17 AN ACT to Provide a Sales Tax Credit
18 for Vehicles which are Sold when Another
19 Vehicle is Purchased.
20

21 Be it enacted by the People of the State of Maine as
22 follows:

23 36 MRSA §1766 is enacted to read:

24 §1766. Credit for certain personal sales

25 Any person who sells a motor vehicle and pur-
26 chases a replacement vehicle within 6 months of the
27 original sale is entitled to a credit against the
28 sales tax due on the purchase of the replacement
29 vehicle. The credit shall be equal to the amount of
30 sales tax paid by the person to whom the original
31 vehicle was sold.

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STATEMENT OF FACT

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Currently, persons who trade in an old vehicle when purchasing a new one receive a credit and pay sales tax only on the difference in price between the new vehicle and the trade-in. This bill permits the same advantage for persons who sell their old vehicle in a personal sale when buying a new vehicle, rather than trading it in.

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