

# MAINE STATE LEGISLATURE

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1 FIRST REGULAR SESSION  
2

3 ONE HUNDRED AND ELEVENTH LEGISLATURE  
4

5 Legislative Document

No. 692

6  
7 H.P. 539

House of Representatives, February 10, 1983

8 On Motion of Representative Beaulieu of Portland referred to the  
9 Committee on Business Legislation. Sent up for concurrence and ordered  
printed.

10 EDWIN H. PERT, Clerk

11 Presented by Representative Curtis of Waldoboro.

12 STATE OF MAINE  
13

14 IN THE YEAR OF OUR LORD  
15 NINETEEN HUNDRED AND EIGHTY-THREE  
16

17 AN ACT Requiring Prior Notice for  
18 Closure of a Demand Deposit Account.  
19

20 Be it enacted by the People of the State of Maine as  
21 follows:

22 9-B MRSA §423, sub-§5 is enacted to read:

23 5. Notice of closure. At least 30 days prior to  
24 closing a demand deposit account for reasons of  
25 inactivity or insufficient funds, a financial insti-  
26 tution must make reasonable efforts to provide the  
27 depositor with written notice of the following:

28 A. The account number of the account to be  
29 closed;

30 B. The date upon which the account will be  
31 closed;

