MAINE STATE LEGISLATURE

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2	(Filing No. H- 331)
3 4 5 6	STATE OF MAINE HOUSE OF REPRESENTATIVES 111TH LEGISLATURE FIRST REGULAR SESSION
7 8 9 10 11 12 13	HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 502, L.D. 652, "RESOLUTION, Proposing an Amendment to the Constitution of Maine to Change the Municipal Property Tax Loss Reimbursement Formula, to Change the Penalty for the Withdrawal of Land from Current Use Valuation and to Require a Two-thirds Vote for the Expenditure of Funds from the Mining Excise Tax Trust Fund."
15 16 17 18	Amend the Amendment by striking out all of the 3rd, 4th and 5th paragraphs after the title (page 1, lines 24 to 32 in amendment) and inserting in their place the following:
19 20 21	'Further amend the resolution by striking out all of section 23 and inserting in its place the following:
22 23 24 25 26 27 28 29 30	Section 23. Municipalities reimbursed annually. The Legislature shall annually reimburse each municipality from state tax sources for not less than 50% of the property tax revenue loss suffered by that municipality during the previous calendar year because of statutory property tax exemptions or credits enacted after April 1, 1978. The Legislature shall enact appropriate legislation to carry out the intent of this section.
31 32 33	This section shall allow, but not require, reimbursement for statutory property tax exemptions or credits for unextracted minerals.
34	STATEMENT OF FACT
35 36	The purpose of this amendment is to reinsert language that was inadvertently removed from the resolu-

L.D. 652

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HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 502 L.D. 652

- 1 tion by the committee amendment.
- 2 4235060283

Filed by Rep. Kane of So. Portland
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