

# MAINE STATE LEGISLATURE

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1 FIRST REGULAR SESSION  
2

3 ONE HUNDRED AND ELEVENTH LEGISLATURE  
4

5 Legislative Document

No. 629

6  
7 S.P. 208

In Senate, February 7, 1983

8 Received by the Secretary of the Senate on February 7, 1983. Referred to  
9 the Committee on Aging, Retirement and Veterans, and ordered printed  
10 pursuant to Joint Rule 14.

JOY J. O'BRIEN, Secretary of the Senate

Presented by Senator Teague of Somerset.

Cosponsor: Representative Perkins of Brooksville.

11  
12 STATE OF MAINE  
13

14 IN THE YEAR OF OUR LORD  
15 NINETEEN HUNDRED AND EIGHTY-THREE  
16

17 AN ACT to Give the Maine Association of  
18 Retirees Proper Representation on the Board  
19 of Trustees for the Maine State Retirement  
20 System.  
21

22 Be it enacted by the People of the State of Maine as  
23 follows:

24 5 MRSA §1031, sub-§1, as amended by PL 1979, c.  
25 533, §4, is further amended to read:

26 1. Board of trustees. The responsibility for the  
27 proper operation of the retirement system and for  
28 making this chapter effective are vested in a board  
29 of 8 trustees. The board shall formulate policies  
30 and exercise general supervision under this chapter.  
31 Administrative responsibility, including approval of  
32 the payment of all benefits under this chapter, shall  
33 be vested in the executive director appointed under

1 subsection 6. The board, as heretofore established,  
2 shall consist of the Treasurer of State or his designee,  
3 ex officio, as a nonvoting member; a member duly  
4 elected by the Maine Teachers' Association; a member  
5 duly elected by the Maine State Employees' Association;  
6 3 persons appointed by the Governor, and subject  
7 to review by the Joint Standing Committee on  
8 Aging, Veterans and Retirement Retirement and Vet-  
9 erans and to confirmation by the Legislature at least  
10 2 of whom shall be qualified through training or  
11 experience in the field of investments, accounting,  
12 banking, insurance or law, and one of whom shall be  
13 selected from a list of 3 nominees submitted by the  
14 Maine Retired Teachers' Association; a person who is  
15 a member of the Maine State Retirement System through  
16 a participating local district and who shall be  
17 appointed by the governing body of the Maine Municipal  
18 Association; a person who is the recipient of a  
19 retirement allowance through the Maine State Retirement  
20 System and who shall be selected by the foregoing  
21 members of the board of trustees from a list or  
22 lists of nominees submitted by retired state employ-  
23 ees and retired participating local district employ-  
24 ees, or by a committee comprised of representatives  
25 of said groups and by the Maine Association of  
26 Retirees. The designee of the Treasurer of State  
27 shall be the Deputy Treasurer of State. Each member  
28 of the board, except the Treasurer of State, shall  
29 serve a term of 3 years, provided that the term of  
30 the member who is appointed to replace the public  
31 representative whose term expires on July 9, 1978,  
32 shall expire on December 31, 1979, and the term of  
33 the member who is appointed to replace the repre-  
34 sentative of the Maine Teachers' Association whose  
35 term expires April 22, 1978, shall expire on December  
36 31, 1978. A trustee shall continue to serve after  
37 the expiration of his term until his successor is  
38 appointed and qualified, but such continuation as a  
39 trustee shall not change the expiration date of the  
40 trustee's term. The term of all appointments to  
41 membership, where a term of membership has expired,  
42 shall commence with such expiration date regardless  
43 of the effective date of such new appointments.  
44 Appointments to any vacancy caused by death, resigna-  
45 tion or ineligibility shall be for the unexpired por-  
46 tion of the term.

1 The board of trustees shall meet at least once in  
2 each month for the transaction of such business as  
3 may properly come before it.

4 STATEMENT OF FACT

5 This bill retains those retired individuals  
6 and retiree groups which may currently submit a nomi-  
7 nee to the board of trustees and adds the Maine Asso-  
8 ciation of Retirees to that general class of people  
9 or groups who may submit a nominee to the board.

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