

MAINE STATE LEGISLATURE

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1 FIRST REGULAR SESSION
2

3 ONE HUNDRED AND ELEVENTH LEGISLATURE
4

5 Legislative Document

No. 345

7 H.P. 286

House of Representatives, February 1, 1983

8 On Motion of Representative Hickey of Augusta referred to the
9 Committee on Aging, Retirement and Veterans. Sent up for concurrence and
ordered printed.

10 EDWIN H. PERT, Clerk

Presented by Representative Hickey of Augusta.

Cosponsor: Representative Kilcoyne of Gardiner.

12 STATE OF MAINE
13

14 IN THE YEAR OF OUR LORD
15 NINETEEN HUNDRED AND EIGHTY-THREE
16

17 AN ACT to Clarify the Role of the
18 Actuary in the Retirement System.
19

20 Be it enacted by the People of the State of Maine as
21 follows:

22 5 MRSA §1031, sub-§6, as amended by PL 1975, c.
23 622, §9, is further amended to read:

24 6. Chairman; executive director; employees. The
25 board of trustees shall elect from its membership a
26 chairman and shall appoint an executive director who
27 shall engage such services as shall be required to
28 transact the business of the retirement system. The
29 personnel staff of the executive director shall
30 include employees qualified to administer the payment
31 of disability benefits under the retirement system
32 and to investigate applications for disability
33 retirement benefits, or the board of trustees shall
34 authorize the contracting for professional services

1 for such administration and investigation. All such
2 employees shall be considered as employees of the
3 State and subject to all the provisions of state law
4 regarding state employees and shall be employed under
5 the rules ~~and regulations~~ established by the Person-
6 nel Board and shall receive such compensation as is
7 provided by the rules ~~and regulations~~ of the Person-
8 nel Board for state employees in similar capacities.
9 The necessary expenses incurred by the board and
10 executive director in the operation of the retirement
11 system shall be paid from the funds so allocated. The
12 board of trustees shall set the salary of the execu-
13 tive director. The personnel staff of the executive
14 director will include a qualified actuary as de-
15 scribed in subsection 12 or the board of trustees
16 will authorize the contracting for professional ser-
17 vices of a qualified actuary.

18 STATEMENT OF FACT

19 The purpose of this bill is to allow the execu-
20 tive director to employ an actuary as a member of the
21 professional staff of the retirement system. The
22 staff actuary will report to the executive director
23 rather than to the board of trustees of the retire-
24 ment system. This bill does not preclude the board of
25 trustees from contracting for outside actuarial ser-
26 vices.

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