

MAINE STATE LEGISLATURE

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1 FIRST REGULAR SESSION
2

3 ONE HUNDRED AND ELEVENTH LEGISLATURE
4

5 Legislative Document

No. 337

6
7 H.P. 277

House of Representatives, January 31, 1983

8 Reference to the Committee on State Government, sent up for
9 concurrence and ordered printed.

10 EDWIN H. PERT, Clerk

Presented by Representative Jackson of Harrison.

Cosponsors: Representative Armstrong of Wilton, Senator Twitchell of
11 Oxford and Representative Roderick of Oxford.

12 STATE OF MAINE
13

14 IN THE YEAR OF OUR LORD
15 NINETEEN HUNDRED AND EIGHTY-THREE
16

17 AN ACT Prohibiting Bond Issues of Less
18 than \$2,000,000.
19

20 Be it enacted by the People of the State of Maine as
21 follows:

22 3 MRSA §5 is enacted to read:

23 §5. Bond issue of less than \$2,000,000

24 The Legislature may not create any debt or lia-
25 bility on behalf of the State, through authorization
26 of the issuance of bonds under the Constitution of
27 Maine, Article IX, Section 14, for any single pur-
28 pose, which is less than \$2,000,000.

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STATEMENT OF FACT

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The purpose of this bill is to prohibit bond
3 issues of less than \$2,000,000.

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