

L.D. 323

(Filing No. H-72)

STATE OF MAINE HOUSE OF REPRESENTATIVES 111TH LEGISLATURE FIRST REGULAR SESSION

7 COMMITTEE AMENDMENT " / " to H.P. 263, 8 L.D. 323, Bill, "AN ACT to Provide Consistency in 9 the Filing of Mechanics' Liens."

Amend the bill in that part designated "<u>§3802."</u> in the 17th and 18th lines, (page 2, lines 6 and 7 in L.D.) by striking out the words "in a book kept for that purpose" and inserting in its place the following: 'in a book kept for that purpose'

15 Further amend the bill in that part designated 16 "§3802." in the 20th line (page 2, line 9 in L.D.) by 17 striking out the words "recording mortgages" and 18 inserting in its place the following:

19 'recording mortgages filing, indexing and furnishing 20 filing data for an original financing statement under 21 Title 11, section 9-403, subsection (5)'

22 Further amend the bill by inserting at the end 23 before the statement of fact the following:

'Fiscal Note

Filings with the Secretary of State provide fees to the General Fund. Specific figures concerning the impact of this bill were not available, but testimony presented at the public hearing on the frequency of filings with municipalities indicate that the increase in revenues to the General Fund would be negligible.'

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COMMITTEE AMENDMENT "A" to H.P. 263, L.D. 323

STATEMENT OF FACT

2 The bill transfers filings for certain mechanics' 3 liens from municipal clerks to the Secretary of 4 State. This amendment corrects 2 other references in 5 the same section of the law to provide consistency 6 with other filings at the state level. First, the 7 requirement of "a book kept for that purpose" is 8 removed. Second, the fee charged would be tied to 9 the fee for similar types of filings under the Uni-10 form Commercial Code. Currently, that fee is \$5.

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