

MAINE STATE LEGISLATURE

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1 FIRST REGULAR SESSION
2

3 ONE HUNDRED AND ELEVENTH LEGISLATURE
4

5 Legislative Document

No. 277

7 H.P. 229

House of Representatives, January 25, 1983

8 Received by the Clerk of the House on January 25, 1983. Referred to the
9 Committee on Taxation, and ordered printed pursuant to Joint Rule 14.

10 EDWIN H. PERT, Clerk

11 Presented by Representative Conners of Franklin.

12 STATE OF MAINE
13

14 IN THE YEAR OF OUR LORD
15 NINETEEN HUNDRED AND EIGHTY-THREE
16

17 AN ACT to Amend the Sales Tax Law to
18 Allow Credit to be Given on Any Sales
19 Tax Due on New or Rebuilt Parts
20 When Used Parts are Traded in
21 for Credit.
22

23 Be it enacted by the People of the State of Maine as
24 follows:

25 36 MRSA §1765, as amended by PL 1979, c. 541, Pt.
26 A, §222, is further amended to read:

27 §1765. Trade-in credit for vehicles, boats or air-
28 craft

29 When one or more motor vehicles, farm tractors,
30 boats, aircraft or self-propelled vehicles used to
31 harvest lumber, or parts of those vehicles, are
32 traded in toward the sale price of another motor
33 vehicle, farm tractor, boat, aircraft or self-

1 propelled vehicle used to harvest lumber, or parts of
2 those vehicles, the tax imposed by chapters 211 to
3 225 shall be levied only upon the difference between
4 the sale price of the purchased vehicle or parts of
5 those vehicles and the sale price of the vehicle or
6 vehicles or parts of those vehicles taken in trade,
7 except for transactions between dealers involving
8 exchange of the vehicles or parts from inventory.

9 STATEMENT OF FACT

10 This bill allows credit to be given on any sales
11 tax due on new or rebuilt parts for used parts traded
12 in for credit.

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