

# MAINE STATE LEGISLATURE

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L.D. 258

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(Filing No. H- 82 )

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
111TH LEGISLATURE  
FIRST REGULAR SESSION

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COMMITTEE AMENDMENT " A " to H.P. 215,

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L.D. 258, Bill, "AN ACT to Provide for Establishment  
of Employee Cooperative Corporations."

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Amend the Bill in that part designated "§1978."

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by striking out all of subsection 2 and inserting in  
its place the following:

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'2. Payment. Each member of an employee

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cooperative corporation shall be issued a membership

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share upon payment of a membership fee, the amount of

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which shall be determined from time to time by the

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directors. Title 13-A, section 505, does not apply to

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membership shares.

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STATEMENT OF FACT

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The purpose of this amendment is to maintain con-

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sistency in the language of a proposed section of the

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law.

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