

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

1 FIRST REGULAR SESSION  
2

3 ONE HUNDRED AND ELEVENTH LEGISLATURE  
4

5 Legislative Document

No. 180

6  
7 H.P. 155

House of Representatives, January 13, 1983

8 Reference to the Committee on Business Legislation. Sent up for  
9 concurrence and ordered printed.

10 EDWIN H. PERT, Clerk

11 Presented by Representative Dillenback of Cumberland.

12 STATE OF MAINE  
13

14 IN THE YEAR OF OUR LORD  
15 NINETEEN HUNDRED AND EIGHTY-THREE  
16

17 AN ACT to Amend the Banking Code  
18 Regarding Minimum Amount Entitled  
19 to Interest.  
20

21 Be it enacted by the People of the State of Maine as  
22 follows:

23 Sec. 1. 9-B MRSA §523, sub-§5, as enacted by PL  
24 1975, c. 500, §1, is amended to read:

25 5. Eligibility for dividends. Notwithstanding  
26 any other provision of this Title, a savings bank may  
27 exclude from earnings or dividends any account or  
28 deposit having a withdrawal value of less than \$25,  
29 except a passbook savings account which is held by a  
30 minor and which has a withdrawal value of \$25 or  
31 more.

32 Sec. 2. 9-B MRSA §723, sub-§3, 1A, as enacted by  
33 PL 1975, c. 500, §1, is repealed and the following  
34 enacted in its place:

