

# MAINE STATE LEGISLATURE

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(EMERGENCY)

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FIRST REGULAR SESSION

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ONE HUNDRED AND ELEVENTH LEGISLATURE

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Legislative Document

No. 178

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S.P. 72

In Senate, January 12, 1983

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Reference to the Committee on State Government. Sent down for  
concurrence and ordered printed.

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JOY J. O'BRIEN, Secretary of the Senate

Presented by Senator Trafton of Androscoggin.

Cosponsors: Representative Michael of Auburn, Representative Gwadodsky  
of Fairfield and Senator Perkins of Hancock.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD

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NINETEEN HUNDRED AND EIGHTY-THREE

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AN ACT to Amend the Maine Guarantee

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Authority Act to Allow for More

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Expansive Development in the State.

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Emergency preamble. Whereas, Acts of the Legis-  
lature do not become effective until 90 days after  
adjournment unless enacted as emergencies; and

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Whereas, the purpose of the Maine Guarantee  
Authority is to assist the State in meeting its need  
to provide enlarged opportunities for gainful employ-  
ment by the people of this State and thus to insure  
the preservation and betterment of the economy of the  
State and its inhabitants; and

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Whereas, prevailing economic conditions have cre-  
ated a growing need to stimulate a larger flow of  
private investment funds from banks, investment  
houses, insurance companies and other financial

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1 insurance on mortgage payments to \$60,000,000 to  
2 allow for more expansive development in the State.

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