

MAINE STATE LEGISLATURE

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1 FIRST REGULAR SESSION
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3 ONE HUNDRED AND ELEVENTH LEGISLATURE
4

5 Legislative Document

No. 139
6

7 H.P. 131

House of Representatives, January 10, 1983

8 Reference to the Committee on Taxation. Sent up for concurrence and
9 ordered printed.

10 EDWIN H. PERT, Clerk

Presented by Representative Armstrong of Wilton.

Cosponsor: Representative Stover of West Bath.
11

12 STATE OF MAINE
13

14 IN THE YEAR OF OUR LORD
15 NINETEEN HUNDRED AND EIGHTY-THREE
16

17 AN ACT to Amend the Formula on Transfer
18 Tax Payments on Real Estate.
19

20 Be it enacted by the People of the State of Maine as
21 follows:

22 36 MRSA §4641-B, 5th ¶, as amended by P&SL 1975,
23 c. 78, §21, is further amended to read:

24 Each register of deeds shall, on or before the
25 10th day of each month, pay over to the State Tax
26 Assessor ~~85%~~ 65% of the tax collected during the pre-
27 vious month. The remaining ~~15%~~ 35% shall be retained
28 for the county by the register of deeds and accounted
29 for to the county treasurer as reimbursement for ser-
30 vices rendered by the county in collecting the tax.

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STATEMENT OF FACT

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The purpose of this bill is to change the formula used to divide transfer tax revenues from sales of real estate.

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