

# MAINE STATE LEGISLATURE

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L.D. 126

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STATE OF MAINE  
SENATE  
111TH LEGISLATURE  
FIRST REGULAR SESSION

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SENATE AMENDMENT "A" to H.P. 137, L.D. 126, Bill, "AN ACT to Delay the Implementation of Income Tax Indexing and Compensate Municipalities for Revenue Losses Resulting from Indexing."

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Amend the Bill by striking out everything after the enacting clause and before the emergency clause and inserting in its place the following:

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'Sec. 1. 36 MRSA §5403, sub-§3, as enacted by 1982, I.B. 2, §4, is amended to read:

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3. Married taxpayers and others filing joint returns. The inflation factor shall be multiplied by the dollar bracket amounts, as adjusted under this chapter in the immediately preceding taxable year, on the tax rate schedule for married taxpayers and widows and widowers filing joint federal returns, up to and including the dollar bracket amount for taxable income not over \$30,000, as adjusted. In addition, the inflation factor shall be multiplied by the dollar bracket amount for taxable income of \$30,000, as adjusted.

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Sec. 2. 36 MRSA §§5404 and 5405 are enacted to read:

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§5404. 1982 tax years

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The tax due for tax years, beginning on or after January 1, 1982 and on or before December 31, 1982, shall be the amount determined in accordance with the tax tables before any adjustment under section 5403.

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§5405. Credits

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Taxpayers who have paid a tax for a tax year beginning in 1982 shall be entitled to a credit for the 1983 and 1984 tax years. The amount of the

SENATE AMENDMENT "A" to H.P. 137, L.D. 126

1 credit for each year shall be equal to 50% of the  
 2 difference between the amount of tax paid for 1982  
 3 and the amount that would have been due if the ad-  
 4 justments provided in section 5403 had been made.  
 5 Persons who are not required to file a tax return in  
 6 1983 or 1984 may apply for a refund at the time when  
 7 their tax return would have been due for those years.  
 8 Personal representatives may apply on behalf of the  
 9 estates of deceased taxpayers. The amount due tax-  
 10 payers for the 1982 tax year shall not be considered  
 11 overpayments and shall not be subject to interest  
 12 under chapter 831.

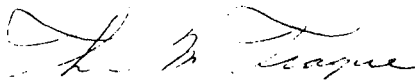
13 Sec. 3. 1982, I.B. 2, §5, as approved by the  
 14 people November 2, 1982, is amended to read:

15 Sec. 5. Effective date. This chapter shall take  
 16 effect for tax years beginning on or after January 1,  
 17 ~~1981~~ 1982.

18 STATEMENT OF FACT

19 This amendment repeals indexing for 1981 and  
 20 makes rebates for 1982 in the form of credits for the  
 21 1983 and 1984 tax years. Sections 2 and 3 make tech-  
 22 nical changes to accomplish the intent of the refer-  
 23 endum measure.

24 2100011283



25 (Sen. Teague)

26 NAME:

27 COUNTY: Somerset