

MAINE STATE LEGISLATURE

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L.D. 96

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
111TH LEGISLATURE
FIRST REGULAR SESSION

(Filing No. H-4)

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HOUSE AMENDMENT "B" to S.P. 34, L.D. 96,
Bill, "AN ACT to Remove the Retroactive Provisions of
the Income Tax Indexing Law."

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10 Amend the Bill by striking out everything
11 after the title and before the Emergency clause and
12 inserting in its place the following:

13 'Emergency preamble. Whereas, Acts of the Legislature
14 do not become effective until 90 days after adjourn-
15 ment unless enacted as emergencies; and

16 Whereas, the 1982 initiated bill concerning
17 income tax indexing is due to take effect immedi-
18 ately; and

19 Whereas, the retroactive provision of that bill,
20 if allowed to take effect, would mean a \$32 million
21 expense for the State; and

22 Whereas, to avoid the problems that the full
23 effect of this expense would mean to the State, cor-
24 rective steps must be taken; and

25 Whereas, in the judgment of the Legislature,
26 these facts create an emergency within the meaning of
27 the Constitution of Maine and require the following
28 legislation as immediately necessary for the preser-
29 vation of the public peace, health and safety; now,
30 therefore,

31 Be it enacted by the People of the State of Maine as
32 follows:

33 Sec. 1. 36 MRSA §5403, next to last ¶, as
34 enacted by 1982, I.B. 2, §4, is repealed and the fol-
35 lowing enacted in its place:

HOUSE AMENDMENT "B" to S.P. 34, L.D. 96

1 the nearest \$50, instead of \$100; and

2 3. Directs the Joint Standing Committee on Appro-
3 priations and Financial Affairs to report out legis-
4 lation making reductions in appropriations to offset
5 the money to be refunded to taxpayers under tax
6 indexing. The budgetary adjustments to be made shall
7 go to reduce the bonded indebtedness of the State.

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Filed by Rep. Higgins of Scarborough
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House
1/14/83 (Filing No. H-4)