

MAINE STATE LEGISLATURE

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1 FIRST REGULAR SESSION
2

3 ONE HUNDRED AND ELEVENTH LEGISLATURE
4

5 Legislative Document

No. 26

7 S.P. 25

In Senate, January 5, 1983

8 Reference to the Committee on Taxation suggested and ordered printed.

9 JOY J. O'BRIEN, Secretary of the Senate

10 Presented by Senator Hichens of York.

Cosponsor: Representative McPherson of Eliot.

11
12 STATE OF MAINE
13

14 IN THE YEAR OF OUR LORD
15 NINETEEN HUNDRED AND EIGHTY-THREE
16

17 AN ACT to Permit a Trade-in Credit Under
18 the Sales Tax Statutes for Utility Tractors.
19

20 Be it enacted by the People of the State of Maine as
21 follows:

22 36 MRSA §1765, as amended by PL 1979, c. 541, Pt.
23 A, §222, is further amended to read:

24 §1765. Trade-in credit for vehicles, boats or air-
25 craft

26 When one or more motor vehicles, farm tractors,
27 utility tractors, boats, aircraft or self-propelled
28 vehicles used to harvest lumber are traded in toward
29 the sale price of another motor vehicle, farm tractor,
30 utility tractors, boat, aircraft or self-
31 propelled vehicle used to harvest lumber, the tax
32 imposed by chapters 211 to 225 shall be levied only
33 upon the difference between the sale price of the

1 purchased vehicle and the sale price of the vehicle
2 or vehicles taken in trade, except for transactions
3 between dealers involving exchange of the vehicles
4 from inventory. A utility tractor is a tractor,
5 other than a farm tractor, which has a horsepower
6 rating of no more than 80 horsepower.

7 STATEMENT OF FACT

8 This bill provides for a trade-in credit towards
9 the sales tax paid on the purchase of any utility
10 tractor. A utility tractor is a tractor, other than
11 a farm tractor, which has a horsepower rating of no
12 more than 80 horsepower.

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